

EARTHEXIT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

Wallace Crooke
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EARTHEXIT LIMITED
COMPANY INFORMATION
for the Year Ended 31 MARCH 2015

DIRECTOR: P Martin

SECRETARY: D Martin

REGISTERED OFFICE: 80 Broad Lane South
Wednesfield
Wolverhampton
West Midlands
WV11 3RX

REGISTERED NUMBER: 01741259 (England and Wales)

ACCOUNTANTS: Wallace Crooke
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

EARTHEXIT LIMITED (REGISTERED NUMBER: 01741259)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		32,470		35,201
CURRENT ASSETS					
Stocks		48,440		47,180	
Debtors		21,747		30,889	
Cash in hand		-		(7,516)	
		<u>70,187</u>		<u>70,553</u>	
CREDITORS					
Amounts falling due within one year		<u>64,046</u>		<u>65,369</u>	
NET CURRENT ASSETS			<u>6,141</u>		<u>5,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,611		40,385
CREDITORS					
Amounts falling due after more than one year			<u>59,017</u>		<u>61,510</u>
NET LIABILITIES			<u>(20,406)</u>		<u>(21,125)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,900		1,900
Profit and loss account			<u>(22,306)</u>		<u>(23,025)</u>
SHAREHOLDERS' FUNDS			<u>(20,406)</u>		<u>(21,125)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

EARTHEXIT LIMITED (REGISTERED NUMBER: 01741259)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

P Martin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	80,093
Additions	5,382
Disposals	<u>(11,250)</u>
At 31 March 2015	<u>74,225</u>
DEPRECIATION	
At 1 April 2014	44,892
Charge for year	7,479
Eliminated on disposal	<u>(10,616)</u>
At 31 March 2015	<u>41,755</u>
NET BOOK VALUE	
At 31 March 2015	<u>32,470</u>
At 31 March 2014	<u>35,201</u>

EARTHEXIT LIMITED (REGISTERED NUMBER: 01741259)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
1,900	Ordinary Shares	£1	<u>1,900</u>	<u>1,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.