

**DTSD LIMITED**

**FINANCIAL STATEMENTS**

**For the Period ended  
30 JANUARY 2010**

WEDNESDAY



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COMPANIES HOUSE

**Company no 1738881**

**DTSD LIMITED**  
**FINANCIAL STATEMENTS**

For the period ended 30 JANUARY 2010

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The directors present their report together with the audited financial statements for the period ended 30 January 2010

**Principal activity**

The company did not trade or conduct any other activities during the period. No changes are expected in the immediate future.

**Directors**

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

A Tanna (resigned 07/05/10)

J Byrne

S Dean (resigned 10/09/10)

A M Al-Sayed (appointed 07/05/10)

A Armstrong (appointed 07/05/10, resigned 28/06/10)

K Al-Kuwari (appointed 07/05/10)

H Al-Abdulla (appointed 07/05/10)

K Maamria (appointed 08/07/10)

No director has had a material interest, directly or indirectly, at any time during the period in any contract significant to the business of the Company.

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of directors' responsibilities (continued)**

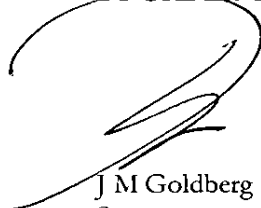
In so far as the directors are aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**Auditor**

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 unless the company receives notice under Section 488(1) of the Act

BY ORDER OF THE BOARD



J M Goldberg  
Secretary

18<sup>th</sup> October 2010

Registered office  
87 - 135 Brompton Road  
Knightsbridge  
London  
SW1X 7XL

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF DTSD LIMITED**

We have audited the financial statements of DTSD Limited for the period ended 30 January 2010 which comprise the principal accounting policies, the balance sheet and notes 1 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 and 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/UKNP](http://www.frc.org.uk/apb/scope/UKNP).

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 January 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

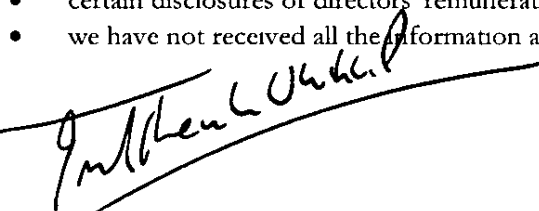
In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE AUDITOR TO THE MEMBERS OF  
DTSD LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Simon Lowe  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor  
Chartered Accountants  
London

24<sup>th</sup> October 2010

**DTSD LIMITED**  
BALANCE SHEET AT 30 JANUARY 2010

	Note	At 30 January 2010 £	At 31 January 2009 £
<b>Current assets</b>			
Debtors			
Amounts falling due within one year			
Amounts owed to related party		<u>1</u>	<u>1</u>
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	142,756	142,756
Profit and loss account		<u>(142,755)</u>	<u>(142,755)</u>
<b>Equity Shareholders' funds</b>	4	<u>1</u>	<u>1</u>

A profit and loss account has not been produced as the Company did not trade during the financial year or the preceding financial year making neither a profit nor a loss

Approved by the board on 18<sup>th</sup> October 2010

Director  - K. AL-KUWARI

Company registration no 1738881

The accompanying accounting policies and notes form an integral part of these financial statements

**DTSD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 30 JANUARY 2010

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and comply with applicable accounting standards

**2 Information regarding directors and employees**

No emoluments were paid to the directors of the company during the period (2009 £nil)

The company did not employ any persons or incur any staff costs during the period (2009 £nil)

**3 Called up share capital**

	At 30 January 2010 £	At 31 January 2009 £
Authorised 150,000 ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>
Issued and fully paid 142,756 ordinary shares of £1 each	<u>142,756</u>	<u>142,756</u>

**4 Reconciliation of movements in shareholders' funds**

	2010 £	2009 £
Shareholders' funds at 1 February 2009	<u>1</u>	<u>1</u>
Shareholders' funds at 30 January 2010	<u>1</u>	<u>1</u>

**5 Capital commitments**

The company had no capital commitments at 30 January 2010 or 31 January 2009

**6 Contingent assets/liabilities**

There were no contingent liabilities at 30 January 2010 or 31 January 2009

**7 Transactions with directors and other related parties**

There were no transactions with directors or other related parties for the year ending 30 January 2010

## **8 Parent undertakings**

The company's immediate parent undertaking is QH Enterprises Limited (formerly AIT Enterprises Limited), a company registered in England and Wales. The ultimate UK parent undertaking of QH Enterprises Limited (formerly AIT Enterprises Limited) is Qatar Holding UK Limited (formerly AIT UK Holdings Limited). The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Qatar Holding UK Limited (formerly AIT UK Holdings Limited). The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.