REGISTERED NUMBER: 01738650 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

NEATH VALVE & ENGINEERING COMPANY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	R W Bailey Mrs A Evans
SECRETARY:	Mrs A Evans
REGISTERED OFFICE:	Plot 12 Contractors Yard Llandarcy Neath
REGISTERED NUMBER:	01738650 (England and Wales)
ACCOUNTANTS:	Roger Byers & Co. Limited Castle Buildings 23 Church Place Neath SA11 3LP

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	**86,719**	88,453
CURRENT ASSETS			
Stocks		**20,000**	15,000
Debtors		**19,804**	20,467
Cash at bank		**138**	939
		39,942	36,406
CREDITORS			
Amounts falling due within one year		**(94,499)**	(85,096)
NET CURRENT LIABILITIES		**(54,557)**	(48,690)
TOTAL ASSETS LESS CURRENT LIABILITIES		**32,162**	39,763
CREDITORS			
Amounts falling due after more than one year		**(41,346)**	(44,006)
NET LIABILITIES		**(9,184)**	(4,243)
CAPITAL AND RESERVES			
Called up share capital	3	**10,000**	10,000
Profit and loss account		**(19,184)**	(14,243)
SHAREHOLDERS' FUNDS		**(9,184)**	(4,243)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

Mrs A Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2015	
and 31 October 2016	**218,956**
DEPRECIATION	
At 1 November 2015	**130,503**
Charge for year	**1,734**
At 31 October 2016	**132,237**
NET BOOK VALUE	
At 31 October 2016	**86,719**
At 31 October 2015	88,453

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	1	**10,000**	10,000