

METROPOLITAN FINANCIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2008

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COMPANIES HOUSE

BLOOMER HEAVEN LIMITED
Chartered Accountants
33 Lionel Street
Birmingham
B3 1AB

METROPOLITAN FINANCIAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

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METROPOLITAN FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2008

	Note	2008 £	£	2007 £	£
Fixed Assets					
Investments	2		38,823		36,763
Current Assets					
Debtors		34,690		25,190	
Cash at bank and in hand		731		9,310	
		<u>35,421</u>		<u>34,500</u>	
Creditors: Amounts Falling due Within One Year		<u>929</u>		<u>750</u>	
Net Current Assets			34,492		33,750
Total Assets Less Current Liabilities			<u>73,315</u>		<u>70,513</u>
Creditors: Amounts Falling due after More than One Year			<u>2,000</u>		-
			<u>71,315</u>		<u>70,513</u>
Capital and Reserves					
Called-up equity share capital	4		2		2
Profit and loss account			71,313		70,511
Shareholders' Funds			<u>71,315</u>		<u>70,513</u>

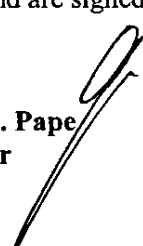
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 29th October 2008, and are signed on their behalf by

Mr G.S. Pape
Director



METROPOLITAN FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Commission and Interest Receivable

Income represents the total amount of commission and interest receivable

Deferred Taxation

Deferred taxation is provided on the liability method in respect of tax effects arising from all timing differences

Investments

Investments are included at cost less amounts written off

2. Fixed Assets

	Investments £
Cost	
At 1st April 2007	36,763
Additions	2,060
At 31st March 2008	<u>38,823</u>
Depreciation	<u>—</u>
Net Book Value	
At 31st March 2008	<u>38,823</u>
At 31st March 2007	<u>36,763</u>

3. Transactions With the Directors

During the year the company loaned £9,500 to Mortgage Advice UK Limited, a company in which Mr G S Pape is a director and shareholder. The balance of the loan at the balance sheet date was £24,500 (2007 £15,000)

During the year the company received a loan of £2,000 from Brandor Limited, also a company in which Mr G S Pape is a director and shareholder. This amount was still outstanding at the year end

METROPOLITAN FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

4. Share Capital

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>