

KYLES ENTERPRISES (BINGO) LIMITED

ABBREVIATED ACCOUNTS

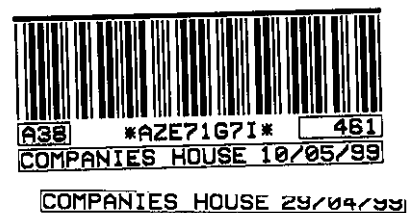
30 JUNE 1998

Registered number: 1735999

HARRISON BEALE

CHARTERED ACCOUNTANTS

LEAMINGTON SPA



KYLES ENTERPRISES (BINGO) LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30 June 1998

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**KYLES ENTERPRISES (BINGO) LIMITED****Auditors' report to Kyles Enterprises (Bingo) Limited  
pursuant to section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Kyles Enterprises (Bingo) Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1998.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 30 June 1998 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



Harrison Beale  
Registered Auditors  
Chartered Accountants  
15 Guy's Cliffe Road  
Leamington Spa  
CV32 5BZ

15 April 1999

KYLES ENTERPRISES (BINGO) LIMITED

BALANCE SHEET

at 30 June 1998

	Note	1998 £	1997 £
<b>Fixed assets</b>			
Tangible assets	2	15,660	11,550
<b>Current assets</b>			
Stocks		31,757	40,962
Debtors		66,088	54,207
Cash at bank and in hand		72,979	53,283
		<u>170,824</u>	<u>148,452</u>
Creditors: amounts falling due within one year		(140,470)	(132,600)
<b>Net current assets</b>		<u>30,354</u>	<u>15,852</u>
<b>Total assets less current liabilities</b>		<u>46,014</u>	<u>27,402</u>
<b>Provision for liabilities and charges</b>		<u>(1,296)</u>	<u>(808)</u>
		<u>44,718</u>	<u>26,594</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>44,716</u>	<u>26,592</u>
<b>Total shareholders' funds</b>		<u>44,718</u>	<u>26,594</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 2 to 4 were approved by board of directors on 15 April 1999.



R D Lynes  
Director

**KYLES ENTERPRISES (BINGO) LIMITED****NOTES ON ABBREVIATED ACCOUNTS**

30 June 1998

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

**Turnover**

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## KYLES ENTERPRISES (BINGO) LIMITED

## NOTES ON ABBREVIATED ACCOUNTS

30 June 1998

## 2 Fixed assets

		Tangible fixed assets £
Cost		
1 July 1997		26,281
Additions		7,430
30 June 1998		<u>33,711</u>
Depreciation		
1 July 1997		14,731
Charge for year		3,320
30 June 1998		<u>18,051</u>
Net book amount		
30 June 1998		<u>15,660</u>
1 July 1997		<u>11,550</u>

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>