

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006
FOR
KYLES ENTERPRISES (BINGO) LIMITED
COMPANY NUMBER 1735999

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT



KYLES ENTERPRISES (BINGO) LIMITED

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for the year ended 30 June 2006

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KYLES ENTERPRISES (BINGO) LIMITED

COMPANY INFORMATION
for the year ended 30 June 2006

DIRECTOR	R D Lynes
SECRETARY	Mrs S B Lynes
REGISTERED OFFICE	Bourne End Southam Industrial Estate Southam Warwickshire CV47 0NA
REGISTERED NUMBER:	1735999
ACCOUNTANTS:	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
BANKERS	Barclays Bank Plc PO Box 2 25 High Street Coventry West Midlands CV1 5QZ

KYLES ENTERPRISES (BINGO) LIMITED

ABBREVIATED BALANCE SHEET

30 June 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	36,496	27,699
CURRENT ASSETS			
Stocks		19,283	13,500
Debtors		65,041	78,279
Cash at bank		131,900	92,520
		<u>216,224</u>	<u>184,299</u>
CREDITORS			
Amounts falling due within one year		<u>120,758</u>	<u>98,543</u>
NET CURRENT ASSETS		<u>95,466</u>	<u>85,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,962</u>	<u>113,455</u>
PROVISIONS FOR LIABILITIES		<u>3,663</u>	<u>3,344</u>
NET ASSETS		<u><u>128,299</u></u>	<u><u>110,111</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>128,297</u>	<u>110,109</u>
SHAREHOLDERS' FUNDS		<u><u>128,299</u></u>	<u><u>110,111</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 March 2007 and were signed by


R D Lynes - Director

The notes form part of these abbreviated accounts

KYLES ENTERPRISES (BINGO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2005	75,101
Additions	16,820
Disposals	(4,437)
At 30 June 2006	87,484
DEPRECIATION	
At 1 July 2005	47,402
Charge for year	6,617
Eliminated on disposal	(3,031)
At 30 June 2006	50,988
NET BOOK VALUE	
At 30 June 2006	36,496
At 30 June 2005	27,699

KYLES ENTERPRISES (BINGO) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>100</u>	2005 £ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>2</u>	2005 £ <u>2</u>
2	Ordinary			