

KYLES ENTERPRISES (BINGO) LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 1997

Registered number: 1735999



HARRISON BEALE

CHARTERED ACCOUNTANTS

LEAMINGTON SPA

KYLES ENTERPRISES (BINGO) LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30 June 1997

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes on abbreviated accounts	3 and 4

KYLES ENTERPRISES (BINGO) LIMITED

Accountants' report to the director of Kyles Enterprises (Bingo) Limited
on the unaudited financial statements for the year ended
30 June 1997

The following reproduces the text of the report included on the company's unaudited financial statements, from which the abbreviated accounts on pages 2 to 4 have been prepared.

'As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 1997, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions we have prepared these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Harrison Beale
Chartered Accountants
15 Guy's Cliffe Road
Leamington Spa
CV32 5BZ

26 February 1998

KYLE'S ENTERPRISES (BINGO) LIMITED

BALANCE SHEET

at 30 June 1997

	Note	1997		1996	
		£	£	£	£
Fixed assets					
Tangible assets	2	11,550		10,699	
Current assets					
Stocks		40,962		41,938	
Debtors		54,207		46,208	
Cash at bank and in hand		53,283		40,221	
		148,452		128,367	
Creditors: amounts falling due within one year		(132,600)		(110,682)	
Net current assets		15,852		17,685	
Total assets less current liabilities		27,402		28,384	
Provision for liabilities and charges		(808)		(619)	
		26,594		27,765	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		26,592		27,763	
Total shareholders' funds		26,594		27,765	

The director is satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The abbreviated accounts on pages 2 to 4 were approved by the board of directors on 26 February 1998.

R D Lyles
Director

KYLES ENTERPRISES (BINGO) LIMITED

NOTES ON ABBREVIATED ACCOUNTS

30 June 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KYLES ENTERPRISES (BINGO) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1997

2 Fixed assets

	Tangible fixed assets £
Cost	
1 July 1996	32,684
Additions	8,249
Disposals	(14,652)
30 June 1997	<u>26,281</u>
Depreciation	
1 July 1996	21,985
Charge for year	2,776
Disposals	(10,030)
30 June 1997	<u>14,731</u>
Net book amount	
30 June 1997	<u><u>11,550</u></u>
1 July 1996	<u><u>10,699</u></u>

3 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>