REGISTERED NUMBER: 01735268 (England and Wales)

Financial Statements

for the Year Ended 31 December 2023

for

Holme Steel Fabricators Limited

SKS Bailey Group Limited
Suite 32/33 Normany Gateway,
Lysaghts Way,
Scunthorpe
North Lincolnshire
DN15 9YG

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for the Year Ended 31 December 2023

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Company Information
for the Year Ended 31 December 2023

DIRECTORS:	Mrs S J Chapman-Wicks Mrs S L Wilson Mrs S M Greenall
SECRETARY:	Mrs C Chapman
REGISTERED OFFICE:	Suite 32/33 Normanby Gateway Lysaghts Way Scunthorpe North Lincolnshire DN15 9YG
REGISTERED NUMBER:	01735268 (England and Wales)
ACCOUNTANTS:	SKS Bailey Group Limited Suite 32/33 Normany Gateway, Lysaghts Way, Scunthorpe North Lincolnshire DN15 9YG

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	10,065	22,486
CURRENT ASSETS			
Stocks		22,486	27,944
Debtors	5	343,166	797,786
Cash at bank and in hand		806,307	850,820
		1,171,959	1,676,550
CREDITORS			
Amounts falling due within one year	6	(676,490)	(1,246,363)
NET CURRENT ASSETS		495,469	430,187
TOTAL ASSETS LESS CURRENT LIABILITIES		505,534	452,673
PROVISIONS FOR LIABILITIES	7	(1,672)	(4,032)
NET ASSETS		503,862	448,641
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	503,762	448,541
SHAREHOLDERS' FUNDS		503,862	448,641

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 April 2024 and were signed on its behalf by:

Mrs S L Wilson - Director

Mrs S M Greenall - Director

Mrs S J Chapman-Wicks - Director

1. STATUTORY INFORMATION

Holme Steel Fabricators Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 33% on cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2022 - 49) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023				
and 31 December 2023	68,064	54,510	24,695	147,269
DEPRECIATION				
At 1 January 2023	63,229	50,219	11,335	124,783
Charge for year	4,653	2,488	5,280	12,421
At 31 December 2023	67,882	52,707	16,615	137,204
NET BOOK VALUE				
At 31 December 2023	182	1,803	8,080	10,065
At 31 December 2022	4,835	4,291	13,360	22,486

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	342,679	797,152
Other debtors	487	634
	343,166	797,786

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	161,136	218,887
Amounts owed to group undertakings	242,970	687,390
Corporation tax	96,641	82,021
Social security and other tax	8,678	33,581
VAT	62,122	113,638
Other creditors	75,000	75,000
Pension fund	791	2,905
Accrued expenses	29,152	32,941
	676,490	1,246,363

7. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	1,672	4,032

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7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2023	4,032
Provided during year	(2,360)
Balance at 31 December 2023	1,672

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 January 2023	448,541
Profit for the year	305,221
Dividends	(250,000)
At 31 December 2023	503,762