

Financial Statements  
for the Year Ended 31 December 2022  
for  
Holme Steel Fabricators Limited

SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

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for the Year Ended 31 December 2022

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Holme Steel Fabricators Limited  
Company Information  
for the Year Ended 31 December 2022

**DIRECTORS:**

Mrs S L Wilson  
Mrs S M Greenall  
Mrs S J Chapman-Wicks

**SECRETARY:**

Mrs C Chapman

**REGISTERED OFFICE:**

Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**REGISTERED NUMBER:**

01735268 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
Suite 9 Normanby Gateway  
Scunthorpe  
North Lincolnshire  
DN15 9YG

Balance Sheet  
31 December 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	22,486	16,209
<b>CURRENT ASSETS</b>			
Stocks		27,944	38,399
Debtors	5	797,786	782,340
Cash at bank and in hand		850,820	584,827
		<u>1,676,550</u>	<u>1,405,566</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,246,363)</u>	<u>(980,373)</u>
<b>NET CURRENT ASSETS</b>		<u>430,187</u>	<u>425,193</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		452,673	441,402
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(4,032)</u>	<u>(2,786)</u>
<b>NET ASSETS</b>		<u>448,641</u>	<u>438,616</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>448,541</u>	<u>438,516</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>448,641</u>	<u>438,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

Mrs S L Wilson - Director

Mrs S M Greenall - Director

Mrs S J Chapman-Wicks - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Holme Steel Fabricators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 33% on cost

**STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2021 - 57) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2022	68,064	54,510	8,695	131,269
Additions	-	-	16,000	16,000
At 31 December 2022	<u>68,064</u>	<u>54,510</u>	<u>24,695</u>	<u>147,269</u>
<b>DEPRECIATION</b>				
At 1 January 2022	58,636	47,729	8,695	115,060
Charge for year	<u>4,593</u>	<u>2,490</u>	<u>2,640</u>	<u>9,723</u>
At 31 December 2022	<u>63,229</u>	<u>50,219</u>	<u>11,335</u>	<u>124,783</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>4,835</u>	<u>4,291</u>	<u>13,360</u>	<u>22,486</u>
At 31 December 2021	<u>9,428</u>	<u>6,781</u>	<u>-</u>	<u>16,209</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	797,152	775,194
Other debtors	<u>634</u>	<u>7,146</u>
	<u>797,786</u>	<u>782,340</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	218,887	236,222
Amounts owed to group undertakings	687,390	343,168
Corporation tax	82,021	94,747
Social security and other tax	33,581	50,160
VAT	113,638	144,552
Other creditors	75,000	75,000
Pension fund	2,905	4,005
Accrued expenses	<u>32,941</u>	<u>32,519</u>
	<u>1,246,363</u>	<u>980,373</u>

7. **PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>4,032</u>	<u>2,786</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2022	2,786
Provided during year	<u>1,246</u>
Balance at 31 December 2022	<u>4,032</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2022	438,516
Profit for the year	360,025
Dividends	<u>(350,000)</u>
At 31 December 2022	<u>448,541</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.