

**REGISTERED NUMBER: 01735268 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**HOLME STEEL FABRICATORS LIMITED**

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**for the year ended 31 December 2015**

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**HOLME STEEL FABRICATORS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2015**

**DIRECTORS:**

Mr D Chapman  
Mrs S L Wilson  
Mrs S M Greenall  
Mrs S J Chapman-Wicks

**SECRETARY:**

Mrs C Chapman

**REGISTERED OFFICE:**

Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**REGISTERED NUMBER:**

01735268 (England and Wales)

**ACCOUNTANTS:**

Accountancy Solutions (UK) Limited  
Chartered Certified Accountants  
& Statutory Auditors  
Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**BANKERS:**

National Westminster Bank Plc  
Scunthorpe Branch  
119 High Street  
Scunthorpe  
North Lincolnshire  
DN15 6LT

**HOLME STEEL FABRICATORS LIMITED (REGISTERED NUMBER: 01735268)**

**ABBREVIATED BALANCE SHEET  
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		34,500		52,500
Tangible assets	3		<u>20,958</u>		<u>22,531</u>
			55,458		75,031
<b>CURRENT ASSETS</b>					
Stocks		3,579		23,493	
Debtors		1,160,607		1,687,673	
Cash at bank and in hand		<u>729,411</u>		<u>159,754</u>	
		1,893,597		1,870,920	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,191,646</u>		<u>1,196,193</u>	
<b>NET CURRENT ASSETS</b>			<u>701,951</u>		<u>674,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>757,409</u>		<u>749,758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>757,309</u>		<u>749,658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>757,409</u>		<u>749,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2016 and were signed on its behalf by:

Mr D Chapman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% and 25% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Robotic installation machine	- 15% and 25% on cost
Motor vehicles	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>180,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	127,500
Amortisation for year	<u>18,000</u>
At 31 December 2015	<u>145,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>34,500</u>
At 31 December 2014	<u>52,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	203,564
Additions	10,703
At 31 December 2015	<u>214,267</u>
<b>DEPRECIATION</b>	
At 1 January 2015	181,033
Charge for year	12,276
At 31 December 2015	<u>193,309</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>20,958</u>
At 31 December 2014	<u>22,531</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

Holme Steel (Investments) Limited is regarded by the directors as being the company's ultimate parent company.

6. BANK OVERDRAFT

The company has a bank overdraft facility which it utilises from time to time. Any such borrowings are secured by a right of set-off incorporated in a mortgage debenture dated 19 August, 1991 and an unscheduled mortgage debenture dated 19 August, 1991 incorporating a fixed and floating charge over all current and future assets of the company.

The company meets its day to day working capital requirements through positive cash flow and its overdraft facility, which is not generally repayable on demand. The nature of the company's business is such that there can be unpredictable variation in the timing of cash inflows. The Director has considered projected cash flow information for the year from the date of his approval of these financial statements. On the basis of this cash flow information, the Director considers that the company will be able to operate within the agreed facility when its utilisation is required. However, there can be no certainty in relation to these matters.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.