

CABANA SOFT DRINKS (EAST MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

Company No: 1735197

BOWKER, STEVENS & CO.,
Chartered Accountants
Halesowen, West Midlands



AUDITORS' REPORT TO CABANA SOFT DRINKS (EAST MIDLANDS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

1.

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full financial statements of Cabana Soft Drinks (East Midlands) Limited for the year ended 31st March 2000 under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

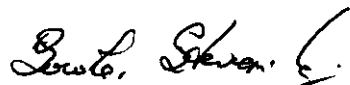
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



BOWKER, STEVENS & CO.,
Chartered Accountants
Registered Auditor

28th July 2000

Suite No.2
Centre Court
Vine Lane
Halesowen
West Midlands

BALANCE SHEET
as at 31st March 2000

		<u>2000</u>		<u>1999</u>	
	<u>Notes</u>	£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	2		226,664		224,996
<u>Current Assets</u>					
Stocks		36,417		22,623	
Debtors		59,995		66,509	
Cash at bank and in hand		59,506		39,424	
		155,918		128,556	
<u>Creditors: amounts falling due within one year</u>		112,746		89,838	
<u>Net Current Assets</u>			43,172		38,718
<u>Total Assets less Current Liabilities</u>			269,836		263,714
<u>Creditors: amounts falling due after more than one year</u>	3		79,080		89,184
<u>Net Assets</u>			190,756		174,530
<u>Capital and Reserves</u>					
Called up share capital	4		1,000		1,000
Profit and loss account			189,756		173,530
<u>Shareholders Funds</u>			190,756		174,530

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.


Director

Approved by the board 21st July 2000

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st March 2000

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover and profit

Turnover represents amounts receivable for goods and services provided in the UK net of trade discounts, VAT and other related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

Freehold premises	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	20% straight line
Dispensers	-	20% straight line
Computer	-	20% straight line

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the above policy. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of the hire purchase contract so as to produce a constant charge on the outstanding balance of the net obligation in each period.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund for the year.

Deferred taxation

Provision for deferred taxation is made on the liability method in respect of those timing differences which are expected to give rise to a payment of tax in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st March 2000 (Continued)2. Tangible Fixed Assets

	£
Cost:	
1st April 1999	446,351
Additions	75,783
Disposals	(58,327)
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<u>31st March 2000</u>	463,807
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Depreciation:	
1st April 1999	221,355
Charge for the year	59,478
Disposals	(43,690)
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<u>31st March 2000</u>	237,143
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Net book value:	
Owned assets	176,045
Leased assets	50,619
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<u>31st March 2000</u>	226,664
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NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st March 2000 (Continued)3. Creditors: amounts falling due after
more than one year

	<u>2000</u>	<u>1999</u>
	£	£
Bank loan	33,235	37,797
Mortgage loan	40,000	40,000
Obligations under finance leases	3,486	6,375
Directors' loan account	2,359	5,012
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	79,080	89,184
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The bank loan is a flexible business loan over a period of ten years secured by a charge over a freehold property of the company.

The mortgage loan is repayable after more than five years and is secured by a fixed charge over a freehold property of the company.

4. Called Up Share Capital

	<u>2000</u>	<u>1999</u>
	£	£
Authorised		
30,000 Ordinary Shares of £1 each	30,000	30,000
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Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
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5. Related Party Transaction

There is a loan of £40,000 from a director of the company, R.P.Haslam, which is secured by a charge over the freehold property of the company. The interest payable to the director in respect of the loan amounted to £3,743 gross (1999 £4,327 gross).