

REGISTERED NUMBER: 01735197 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**CITROSOFT DRINKS (MIDLANDS) LIMITED**

THURSDAY



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COMPANIES HOUSE

**CITROSOFT DRINKS (MIDLANDS) LIMITED**

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**for the year ended 31 March 2011**

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**CITROSOFT DRINKS (MIDLANDS) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2011**

**DIRECTORS**

R P Haslam  
Mrs C L Raine  
M J Raine

**SECRETARY:**

Mrs C L Raine

**REGISTERED OFFICE.**

Suite No 2, Centre Court  
Vine Lane  
Halesowen  
West Midlands  
B63 3EB

**REGISTERED NUMBER:**

01735197 (England and Wales)

**ACCOUNTANTS:**

Bowker, Stevens & Co  
Suite No 2, Centre Court  
Vine Lane  
Halesowen  
West Midlands  
B63 3EB

**CITROSOFT DRINKS (MIDLANDS) LIMITED****ABBREVIATED BALANCE SHEET****31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		103,800		112,414
<b>CURRENT ASSETS</b>					
Stocks		21,423		37,989	
Debtors		46,879		38,713	
Cash at bank		67,477		79,240	
		135,779		155,942	
<b>CREDITORS</b>					
Amounts falling due within one year	3	43,296		70,323	
<b>NET CURRENT ASSETS</b>			92,483		85,619
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			196,283		198,033
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		58,916		59,993
<b>NET ASSETS</b>			137,367		138,040
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			136,367		137,040
<b>SHAREHOLDERS' FUNDS</b>			137,367		138,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**CITROSOF DRINKS (MIDLANDS) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *16th December 2011* and were signed on its behalf by



R P Haslam - Director

REGISTERED NUMBER 01735197

The notes form part of these abbreviated accounts

## **CITROSOFT DRINKS (MIDLANDS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the year ended 31 March 2011**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The directors have assessed whether the company is a going concern by reviewing forecasts for the next twelve months and concluded that there are no material uncertainties that may cast significant doubt on the company's ability to continue as a going concern

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents sales of goods and services made net of trade discounts, VAT and other related taxes. All sales are attributable to the UK.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Dispensers	- 20% on cost
Fixtures, fittings & equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# **CITROSOFT DRINKS (MIDLANDS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the year ended 31 March 2011**

### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	308,686
Additions	9,323
Disposals	(28,972)
At 31 March 2011	<u>289,037</u>
<b>DEPRECIATION</b>	
At 1 April 2010	196,272
Charge for year	17,937
Eliminated on disposal	(28,972)
At 31 March 2011	<u>185,237</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>103,800</u>
At 31 March 2010	<u>112,414</u>

### **3 CREDITORS**

Creditors include an amount of £30,575 for which security has been given

They also include the following debts falling due in more than five years

	31 3 11 £	31 3 10 £
Repayable otherwise than by instalments	<u>30,575</u>	<u>30,575</u>

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 11 £	31 3 10 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### **5 RELATED PARTY DISCLOSURES**

There is a loan of £30,575 (2010 - £30,575) from Mr R Haslam, a director of the company, which is secured over a freehold property of the company. The interest payable to the director in respect of the loan amounted to £1,376 gross (2010 - £1,376)

In addition, creditors amounts falling due after more than one year includes an amount owing to Mr R Haslam, director, of £28,341 (2010 - £29,418)