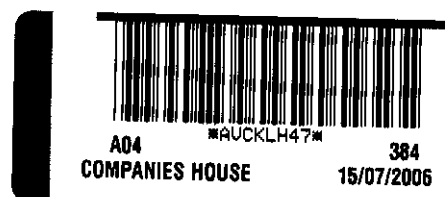


**CITROSOFT DRINKS (MIDLANDS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2006**

**Company No: 1735197**



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**BOWKER, STEVENS & CO**

**Chartered Accountants**

**Halesowen, West Midlands**

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**ACCOUNTANTS REPORT TO THE SHAREHOLDERS  
OF CITROSOFT DRINKS (MIDLANDS) LIMITED**

1

We report on the accounts for the year ended 31st March 2006 set out on pages 2 to 6.

**Respective responsibilities of directors and reporting accountants**

As described on page 3 the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



BOWKER, STEVENS & CO  
Chartered Accountants  
Reporting Accountants

**Dated 20th June 2006**

Suite No.2  
Centre Court  
Vine Lane  
Halesowen  
West Midlands

**BALANCE SHEET**  
as at 31st March 2006

	<u>Notes</u>	£	<u>2006</u>	£	£	<u>2005</u>	£
<b><u>Fixed Assets</u></b>							
Tangible assets	2			177,203			204,254
<b><u>Current Assets</u></b>							
Stocks			26,011			23,789	
Debtors			51,834			51,490	
Cash at bank and in hand			<u>31,286</u>			<u>25,018</u>	
			109,131			100,297	
<b><u>Creditors:</u></b> amounts falling due within one year			<u>71,721</u>			<u>86,703</u>	
<b><u>Net Current Assets</u></b>				<u>37,410</u>			<u>13,594</u>
<b><u>Total Assets less Current Liabilities</u></b>				214,613			217,848
<b><u>Creditors:</u></b> amounts falling due after more than one year	3			<u>75,162</u>			<u>77,022</u>
<b><u>Net Assets</u></b>				<u>139,451</u>			<u>140,826</u>
<b><u>Capital and Reserves</u></b>							
Called up share capital	4			1,000			1,000
Profit and loss account				<u>138,451</u>			<u>139,826</u>
<b><u>Shareholders Funds</u></b>				<u>139,451</u>			<u>140,826</u>

**BALANCE SHEET**

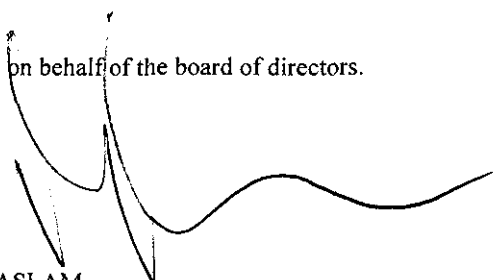
**as at 31st March 2006** (continued)

In the directors' opinion the company was entitled under section 249A(2) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2006. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.

A handwritten signature in black ink, appearing to be 'R P HASLAM', written over a horizontal line.

R P HASLAM  
**Director**

Approved by the board on 15th June 2006

The notes on pages 4 to 6 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31st March 2006****1 Accounting Policies****Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of trade discounts, VAT and other related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold premises	- 2% straight line
Motor vehicles	- 25% reducing balance
Fixtures, fittings and equipment	- 20% straight line
Dispensers	- 20% straight line
Computer	- 20% straight line

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the above policy. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of the hire purchase contract so as to produce a constant charge on the outstanding balance of the net obligation in each period.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund for the year.

**Deferred taxation**

Provision for deferred taxation is made on the liability method in respect of those timing differences which are expected to give rise to a payment of tax in the foreseeable future.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st March 2006** (continued)

**2 Tangible Fixed Assets**

£

Cost:

1st April 2005	540,235
Additions	36,382
Disposals	( 64,853 )
<b>31st March 2006</b>	<b>511,764</b>

Depreciation:

1st April 2005	335,981
Charge for the year	53,788
Disposals	( 55,208 )
<b>31st March 2006</b>	<b>334,561</b>

Net book value:

Owned assets	133,088
Leased assets	44,115
<b>31st March 2006</b>	<b>177,203</b>

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31st March 2006 (continued)

3 **Creditors:** amounts falling due  
after more than one year

	<u>2006</u> £	<u>2005</u> £
Bank loan	5,864	10,425
Mortgage loan	30,575	30,575
Obligations under finance leases	8,943	7,816
Directors' loan accounts	<u>29,780</u>	<u>28,206</u>
	<u>75,162</u>	<u>77,022</u>

The bank loan is a flexible business loan over a period of ten years secured by a charge over a freehold property of the company.

The mortgage loan is repayable after more than five years and is secured by a fixed charge over a freehold property of the company.

4 **Called Up Share Capital**

	<u>2006</u> £	<u>2005</u> £
Authorised 30,000 Ordinary Shares of £1 each	<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 **Related Party Transactions**

There is a loan of £30,575 from a director of the company, R P Haslam, which is secured by a charge over the freehold property of the company. The interest payable to the director in respect of the loan amounted to £2,619 gross (2005: £2,626 gross).