

Registered Number: 01734497

England and Wales

Treetops Caravan Park Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2014

Treetops Caravan Park Ltd
Contents Page
For the year ended 31 December 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Treetops Caravan Park Ltd
Abbreviated Balance Sheet
As at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,034,303	819,478
		1,034,303	819,478
Current assets			
Stocks		284,280	249,534
Debtors		35,031	37,482
Cash at bank and in hand		30,305	163,526
		349,616	450,542
Creditors: amounts falling due within one year		(144,650)	(80,926)
Net current assets		204,966	369,616
Total assets less current liabilities		1,239,269	1,189,094
Creditors: amounts falling due after more than one year	3	(222,180)	(375,676)
Provisions for liabilities		(47,515)	(46,998)
Net assets		969,574	766,420
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		968,574	765,420
Shareholders funds		969,574	766,420

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs M Walker Director

Date approved by the board: 22 April 2015

Treetops Caravan Park Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Wardens Cabins	10% per annum on cost
Motor Vehicles	20% per annum on cost
Fixtures & Fittings	10% per annum on cost

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Treetops Caravan Park Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2014

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2014	933,268
Additions	229,441
Disposals	(4,516)
At 31 December 2014	1,158,193
Depreciation	
At 01 January 2014	113,790
Charge for year	10,100
At 31 December 2014	123,890
Net book values	
At 31 December 2014	1,034,303
At 31 December 2013	819,478

3 Creditors due after more than one year	2014	2013
	£	£
Bank loans and overdraft	136,770	-

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

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