

Registered number
01734448

Burntwood Brake and Clutch Services Limited

Abbreviated Accounts

31 July 2015

Burntwood Brake and Clutch Services Limited**Registered number:** 01734448**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	8,927	14,289
Current assets			
Stocks		12,000	9,000
Debtors		110,974	159,944
Cash at bank and in hand		30,652	12,005
		<u>153,626</u>	<u>180,949</u>
Creditors: amounts falling due within one year		<u>(148,607)</u>	<u>(166,076)</u>
Net current assets		5,019	14,873
Total assets less current liabilities		<u>13,946</u>	<u>29,162</u>
Creditors: amounts falling due after more than one year		(9,795)	(17,034)
Provisions for liabilities		(1,064)	(1,978)
Net assets		<u>3,087</u>	<u>10,150</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		2,787	9,850
Shareholders' funds		<u>3,087</u>	<u>10,150</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Reynolds

Director

Approved by the board on 23 November 2015

Burntwood Brake and Clutch Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2014	43,823
At 31 July 2015	<u>43,823</u>

Depreciation

At 1 August 2014	29,534
Charge for the year	<u>5,362</u>
At 31 July 2015	<u>34,896</u>

Net book value

At 31 July 2015	<u>8,927</u>
At 31 July 2014	<u>14,289</u>

3 Loans**2015****2014****£****£**

Creditors include:

Secured bank loans

16,4389,042**4 Share capital****Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

300

300300

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