

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01732518

Company name in full Diageo CL1 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Karen

Surname Spears

3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode EC4A 4AB

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Haw

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode EC4A 4AB

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	
	☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X X	
Signature date	d 1 d 8 m 0 m 5 y 2 y 0 y 2 y 2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Karen Spears**

Company name **RSM UK Restructuring Advisory
LLP**

Address **25 Farringdon Street**

Post town **London**

County/Region

Postcode **E C 4 A 4 A B**

Country

DX

Telephone **0203 201 8000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

Diageo CL1 Limited in Members Voluntary Liquidation
(‘the Company’)

Joint Liquidators' proposed final **account**

11 May 2022

Karen Spears and Matthew Haw
Joint Liquidators

RSM UK Restructuring Advisory LLP
25 Farringdon Street
London
EC4A 4AB
Tel: 0203 201 8000
Email: restructuring.london.core@rsmuk.com

Sections

1. Realisation of assets
2. Payments to creditors
3. Distribution to shareholders
4. Joint Liquidators' receipts and payments
5. Joint Liquidators' remuneration and disbursements
6. End of the Liquidation

Appendices

- A. Summary of receipts and payments
- B. Statement of expenses incurred by the Joint Liquidators in the period from 27 February 2022 to 11 May 2022
- C. Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Diageo CL1 Limited following our appointment as Joint Liquidators on 27 February 2020. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Realisation of assets

Investment

There have been no asset realisations during the period.

2 Payments to creditors

2.1 Trade creditors

There have been no payments to creditors during the period.

Notice to creditors to prove in the liquidation was advertised in the London Gazette on 5 March 2020. No creditors were identified, and no payments were made.

2.2 Case specific matters

HM Revenue & Customs have confirmed that there are no outstanding tax issues and that they have no objection to the closure of the liquidation and dissolution of the company.

2.3 Investment

The company previously received a distribution in specie from another group company, which the shareholders have agreed can be written off in this period.

3 Distributions to shareholders

There have been no distributions made to shareholders.

4 Joint Liquidators' receipts and payments

A summary of the Joint Liquidators' receipts and payments is attached. Transactions are shown net of VAT, with any amount paid to, or received from, HM Revenue and Customs shown separately.

5 Joint Liquidators' **remuneration and disbursements**

A Guide to Liquidators Fees, which provides information for members in relation to the remuneration of a Liquidator can be requested from my office by telephone, email or in writing.

5.1 Authority for remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time costs basis by the shareholders on 27 February 2020 however the remuneration and expenses are being paid by a third party, therefore no details of remuneration are shown in the receipts and payment account.

A statement of expenses incurred in the period is attached in Appendix D.

6 End of the Liquidation

Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up is attached.

Should you have any further queries please do not hesitate to contact me.



Karen Spears
Restructuring Advisory Director
RSM UK Restructuring Advisory LLP
Joint Liquidator

Karen Spears and Matthew Haw are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Summary of receipts and payments for the period 27 February 2022 to 11 May 2022

Declaration of Solvency £		From 27/02/2022 To 11/05/2022 £	From 27/02/2020 To 11/05/2022 £
0.01	ASSET REALISATIONS Investments	<u>NIL</u> NIL	<u>0.01</u> 0.01
	COST OF REALISATION Investments write off	<u>(0.01)</u> (0.01)	<u>(0.01)</u> (0.01)
	BALANCE	<u><u>(0.01)</u></u>	<u><u>NIL</u></u>

Note: Please see paragraph 2.3 regarding the investment.

Appendix B

Statement of expenses incurred in the period from 27 February 2022 to 11 May 2022

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid	Unpaid
	£	£
Appointee disbursements:		
None	Nil	Nil
Sub Total	Nil	Nil

Appendix C

Diageo CL1 Limited in Members Voluntary Liquidation

Company No: 01732518

Karen Spears And Matthew Haw appointed as Joint Liquidators to the above company on 27 February 2020

Notice delivered to the members on: 11 May 2022

Notice of the Joint Liquidators' **final account that the company's affairs are fully wound up**

Rule 5.10 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the members of the above named company of the following matters:

- (a) The company's affairs are fully wound up.
- (a) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (b) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- (c) The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

Name, address & contact details of Joint Liquidator

Primary Office Holder

Karen Spears

RSM UK Restructuring Advisory LLP

25 Farringdon Street, London, EC4A 4AB

Tel: 0203 201 8000

Email: restructuring.london.core@rsmuk.com

IP Number: 8854

Joint Office Holder:

Matthew Haw

RSM UK Restructuring Advisory LLP

25 Farringdon Street, London, EC4A 4AB

Tel: 0203 201 8000

Email: restructuring.london.core@rsmuk.com

IP Number: 9627

Dated: 11 May 2022



Karen Spears

Restructuring Advisory Director

RSM UK Restructuring Advisory LLP

Joint Liquidator