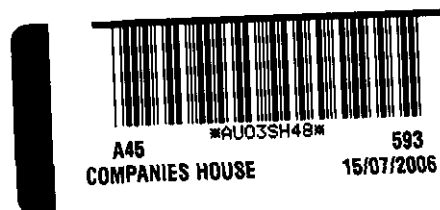


Essex Farms Limited

Financial statements
Registered number 1731830
14 January 2006



Balance sheet
at 14 January 2006

	<i>Note</i>	2005 £	2004 £
Current assets			
Debtors	2	<u>5</u>	<u>5</u>
Capital and reserves			
Called up share capital	3	<u>5</u>	<u>5</u>


During the above financial period, the company was entitled to exemption under section 249AA (1) of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements were approved by the board of directors on 13/7/06 and were signed on its behalf by:



A Murphy
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Co-operative Group (CWS) Limited.

Related party transactions

The company has taken advantage of the exemption not to disclose details regarding transactions with other group undertakings as permitted by Financial Reporting Standard No 8, as the company is a wholly owned subsidiary. The results of the company have been consolidated in the group financial statements which are publicly available.

Accounting date

The financial statements of the company are made up for the 53 weeks ended 14 January 2006. Since the financial period is virtually co-terminous with the calendar year 2005, this financial period's figures are headed 2005 and the corresponding figures for the previous period (52 weeks ended 8 January 2005) are headed 2004.

2 Debtors

	2005 £	2004 £
Amounts owed by parent undertaking	5	5
	<hr/>	<hr/>

3 Called up share capital

	2005 £	2004 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	5	5
	<hr/>	<hr/>

4 Ultimate parent organisation

The company is a subsidiary undertaking of Co-operative Group (CWS) Limited, an Industrial and Provident Society registered in England and Wales. This is the smallest and largest group of which the company is a member and for which consolidated accounts are prepared. The consolidated financial statements of this group are available to the public and may be obtained from the Secretary, Co-operative Group (CWS) Limited, New Century House, Manchester, M60 4ES.