

RECO PROP (UK) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

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The company's registered number is 1731674



RECO PROP (UK) LIMITED
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2009

| | Notes | 2009 £ | £ | 2008 £ |
|---|-------|-----------|--------|-----------|
| FIXED ASSETS | | | | |
| Tangible Assets | 2 | | 10,479 | 13,972 |
| CURRENT ASSETS | | | | |
| Stock | 1c | 45,811 | | 53,587 |
| Debtors falling due within one year | | 6,692 | | 9,561 |
| Cash at bank and in hand | | 11,469 | | 18,091 |
| | | 63,972 | | 81,239 |
| CREDITORS: Amounts falling due within one year | | 48,078 | | 55,677 |
| NET CURRENT ASSETS | | | 15,894 | 25,562 |
| | | £ | 26,373 | £ 39,534 |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 3 | | 1,000 | 1,000 |
| Profit and loss account | | | 25,373 | 38,534 |
| | | £ | 26,373 | £ 39,534 |

RECO PROP (UK) LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 JUNE 2009

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006,
- b) no notice has been deposited under section 476 requesting that an audit be conducted for the year ended 30 June 2009, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 386 and 387, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 396, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These abbreviated accounts were approved by the board of directors on 23 March 2010


Mr J P McPhail, Director

RECO PROP (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

| | 2009 | 2008 |
|---------------------|-------------|-------------|
| | % | % |
| Plant and equipment | 25 | 25 |
| Motor vehicles | 25 | 25 |

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

2 TANGIBLE FIXED ASSETS

| | 2009 | 2008 |
|-------------------------|-----------------|-----------------|
| | £ | £ |
| Cost | | |
| At 1 July 2008 | 50,000 | 32,572 |
| Additions | - | 17,428 |
| At 30 June 2009 | <u>50,000</u> | <u>50,000</u> |
| Depreciation | | |
| At 1 July 2008 | 36,028 | 31,370 |
| For the year | 3,493 | 4,658 |
| At 30 June 2009 | <u>39,521</u> | <u>36,028</u> |
| Net Book Amounts | | |
| At 30 June 2009 | <u>£ 10,479</u> | <u>£ 13,972</u> |

RECO PROP (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

| 3. SHARE CAPITAL | 2009 | 2008 |
|---------------------------------|-------------------|-------------------|
| | £ | £ |
| Authorised | | |
| 1000 Ordinary shares of £1 each | £ 1,000 | £ 1,000 |
| | <u> </u> | <u> </u> |
| Allotted, issued and fully paid | | |
| 1000 Ordinary shares of £1 each | £ 1,000 | £ 1,000 |
| | <u> </u> | <u> </u> |

4. TRANACTIONS WITH DIRECTORS

Mr J P Mcphail and Mrs S E Mcphail are also directors and major shareholders of Reco Prop (UK) Ltd with which the company trades on normal commercial terms The company also pays annual rental of £12,000 to them for the use of land and buildings