

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2001

FOR

NEWTECH MARKETING LIMITED



NEWTECH MARKETING LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

NEWTECH MARKETING LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2001

DIRECTORS:

Mrs N Siddiqi
I A Siddiqi

SECRETARY:

Mrs N Siddiqi

REGISTERED OFFICE:

95 Hersham Road
Walton-On-Thames
Surrey KT12 1RN

REGISTERED NUMBER:

01730976 (England and Wales)

ACCOUNTANTS:

JASSENS
Chartered Accountants
34 Seymour Street,
London. W1H 5WD.

NEWTECH MARKETING LIMITED**ABBREVIATED BALANCE SHEET****31 July 2001**

		<u>31.7.01</u>		<u>31.7.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		165,261		164,421
CURRENT ASSETS:					
Debtors		469		1,249	
Cash at bank		2,605		8,456	
		3,074		9,705	
CREDITORS: Amounts falling due within one year	3	98,783		51,709	
NET CURRENT LIABILITIES:			(95,709)		(42,004)
TOTAL ASSETS LESS CURRENT LIABILITIES:			69,552		122,417
CREDITORS: Amounts falling due after more than one year	3		27,991		76,300
			£41,561		£46,117
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			41,461		46,017
SHAREHOLDERS' FUNDS:			£41,561		£46,117

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

NEWTECH MARKETING LIMITED

ABBREVIATED BALANCE SHEET

31 July 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'I A Siddiqi', written in a cursive style.

I A Siddiqi - DIRECTOR

Approved by the Board on 23 May 2002

The notes form part of these financial statements

NEWTECH MARKETING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	192,835
Additions	1,169
	<hr/>
At 31 July 2001	194,004
	<hr/>
DEPRECIATION:	
At 1 August 2000	28,414
Charge for year	329
	<hr/>
At 31 July 2001	28,743
	<hr/>
NET BOOK VALUE:	
At 31 July 2001	165,261
	<hr/>
At 31 July 2000	164,421
	<hr/>

NEWTECH MARKETING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2001

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.01	31.7.00
	£	£
Repayable by instalments		
Bank loans	15,991	-
	<u> </u>	<u> </u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.01	31.7.00
			£	£
100	Ordinary Shares	£1	100	100
			<u> </u>	<u> </u>