

COMPANY NUMBER 01730976

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**NEWTECH MARKETING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> JULY 2017**



**PREPARED BY:**

**J M CADE FCCA**  
**CHARTERED CERTIFIED ACCOUNTANT**  
**21 STOKE ROAD**  
**WALTON ON THAMES**  
**SURREY KT12 3DF**

**NEWTECH MARKETING LIMITED**

Directors: I A Siddiqi  
Mrs N Siddiqi

Secretary: I A Siddiqi

Registered office: 31 Elland Road  
Walton on Thames  
Surrey KT12 3JT

Registered Number: 01730976

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> JULY 2017**

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising:
	3	Balance sheet
	4-5	Notes to the accounts
	6	Abbreviated Profit & Loss account

The following page does not form part of the statutory accounts:

7	Detailed Profit & Loss account
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**NEWTECH MARKETING LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their annual report with the accounts of the company for the year ended 31st July 2017.

**Principal Activity**

The principal activity of the company is that of property letting and management.

**Directors**

The Directors in office in the year were Mr I A Siddiqi and Mrs N Siddiqi.

The directors have no interest in the shares of any other group company, including rights to subscribe for shares.

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

  
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I A SIDDIQI - DIRECTOR

Date approved by the board ..... 18 Jan 2018

**ACCOUNTANT'S REPORT TO THE MEMBERS OF**

**NEWTECH MARKETING LIMITED**

We have examined, without carrying out an audit, the accounts for the year ended 31<sup>st</sup> July 2017 on pages 3 to 6. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the year ended 31<sup>st</sup> July 2017.

**Respective responsibilities of directors and reporting accountants**

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

**Basis of opinion**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

**Opinion**

In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 386;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006 specified in sections 394 & 395; and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 477 for the year and did not, at any time within that year, fall within section 476.



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J M CADE FCCA  
Chartered Certified Accountant

21 STOKE ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

Dated: 9<sup>th</sup> January 2018

**BALANCE SHEET AS AT 31st JULY 2017**

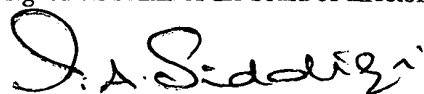
	<i>Notes</i>	<u>2017</u>	<u>2016</u>
<b>FIXED ASSETS</b>			
Intangible assets		0	0
Tangible assets	5	162554	162630
		<hr/> 162554	<hr/> 162630
<b>CURRENT ASSETS</b>			
Debtors	2	1923	1130
Cash at bank & in hand		22264	25753
		<hr/> 24187	<hr/> 26883
<b>CREDITORS:</b> amounts falling			
due within one year	3	119066	112082
		<hr/> (94879)	<hr/> (85199)
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 67675	<hr/> 77431
<b>CREDITORS:</b> amounts falling			
due after more than one year	3	65	65
<b>NET ASSETS</b>		<hr/> £67,610	<hr/> £77,366
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		67510	77266
<b>SHAREHOLDERS FUNDS</b>		<hr/> £67,610	<hr/> £ 77,366

For the financial period ended 31st July 2016, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 & 387 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Pt 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Signed on behalf of the board of directors



I A SIDDIQI - Director

Date approved by the board

18 Jan 2018

**NEWTECH MARKETING LIMITED****NOTES TO THE ACCOUNTS – 31<sup>ST</sup> JULY 2017****1. Accounting policies****Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention modified if necessary by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods & services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life:

Freehold property	-	not provided
Fixtures & fittings	-	25% on reducing balance
Office equipment	-	15% on reducing balance

**Stocks**

There were no stocks or work in progress at the Balance Sheet date

**2. Debtors**

	<u>2017</u>	<u>2016</u>
Trade debtors	1685	760
Other debtors & prepayments	238	371
	<u>£1923</u>	<u>£1130</u>
	====	====

**3. Creditors****Due within one year:**

	<u>2017</u>	<u>2016</u>
Directors loan	109660	97650
Rental deposits	5135	5735
Corporation tax	3744	3425
VAT due	0	1178
PAYE due	0	3120
Credit card	0	396
Accruals	527	578
	<u>£119066</u>	<u>£112082</u>
	=====	=====

**Due after more than one year:**

Deferred tax	<u>£65</u>	<u>£65</u>
	=====	=====

**4. Transactions with directors**

There were no transactions with directors during the year under review.

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**NOTES TO THE ACCOUNTS - 31st JULY 2017**

**5. Fixed Assets**

	<u>Freehold Property</u>	<u>Office Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>TOTAL</u>
	£	£		£
Cost or valuation				
At 1st August 2016	162227	2932	22969	188128
Additions	0	0	0	0
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2017	162227	2932	22969	188128
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st August 2016	0	2690	22808	25498
Charge this year	0	36	40	76
Disposals	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2017	0	2726	22848	25574
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values				
At 31st July 2017	162227	206	121	162554
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2016	162227	242	161	162630
	<hr/>	<hr/>	<hr/>	<hr/>

**Investments -** The company has no investments

**6. Called up share capital**

	<u>2017</u>	<u>2016</u>
Allotted, called up and fully paid		
100 ordinary shares of £1.00 each	100	100

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st JULY 2017**

	<u>2017</u>	<u>2016</u>
		£
<b>Income</b>	40969	41692
<b>Administration Expenditure</b>	22016	24696
<b>Net profit for the year</b>	<u>18953</u>	<u>16996</u>
Other interest receivable	35	62
<b>Profit for the year after taxation</b>	<u>18988</u>	<u>17058</u>
Taxation	3744	3425
<b>Profit for the year after taxation</b>	<u>£15,244</u>	<u>£13,633</u>