

THE COMPANIES ACT 1985 AND 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

of

TBE (SOUTHERN) LIMITED

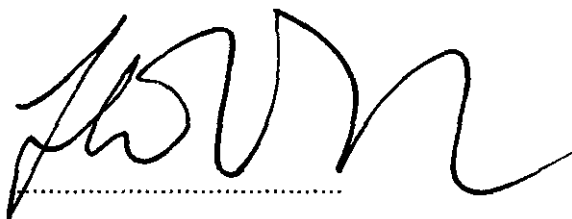
(Passed 29 November 2004)

At a General Meeting of the members of the Company duly convened and held on 29 November 2004, the following Resolutions were passed as Elective Resolutions:-

ELECTIVE RESOLUTIONS

THAT:

- (I) The Company elects to dispense with the requirement to hold annual general meetings in accordance with section 366(A) of the Companies Act and Section 115(2) of the Companies Act 1989; and
- (II) The Company elects to dispense with the laying of accounts and reports before general meeting in accordance with Section 252 and 253 of the Companies Act 1985 and Section 16 of the Companies Act 1989.



JEREMY WILLIAM LLOYD

