

Registration number: 1729962

Abbey Commercial Services Limited

Abbreviated accounts

For the year ended 30 June 2010

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Abbey Commercial Services Limited

Annual Report and Unaudited Financial Statements

For the year ended 30 June 2010

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Abbey Commercial Services Limited

Balance Sheet

At 30 June 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,893		2,227
Current assets					
Debtors		22,733		26,490	
Cash at bank and in hand		115,095		51,736	
		<u>137,828</u>		<u>78,226</u>	
Creditors: amounts falling due within one year		<u>(34,666)</u>		<u>(23,008)</u>	
Net current assets			<u>103,162</u>		<u>55,218</u>
Total assets less current liabilities			<u>105,055</u>		<u>57,445</u>
Net assets			<u>105,055</u>		<u>57,445</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			105,053		57,443
Shareholders' funds			<u>105,055</u>		<u>57,445</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Commercial Services Limited

Balance Sheet

At 30 June 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 7 March 2011 and signed on its behalf by



A L Joshi
Director

Company Registration number 1729962

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Commercial Services Limited

Notes to the abbreviated unaudited financial statements

For the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as services are performed.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 15% per Annum - Reducing balance basis

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws.

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset.

1.5. Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances.

Abbey Commercial Services Limited

Notes to the abbreviated unaudited financial statements

For the year ended 30 June 2010

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2009	13,230	33,690	46,920
At 30 June 2010	<u>13,230</u>	<u>33,690</u>	<u>46,920</u>
Depreciation			
Provision for diminution in value			
At 1 July 2009	13,230	31,463	44,693
Charge for year	-	334	334
At 30 June 2010	<u>13,230</u>	<u>31,797</u>	<u>45,027</u>
Net book values			
At 30 June 2010	-	1,893	1,893
At 30 June 2009	-	2,227	2,227
	<u>-</u>	<u>1,893</u>	<u>1,893</u>
	<u>-</u>	<u>2,227</u>	<u>2,227</u>
3. Share capital		2010 £	2009 £
Authorised			
10,000 Ordinary shares of 1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of 1 each		<u>2</u>	<u>2</u>
Equity Shares			
2 Ordinary shares of 1 each		<u>2</u>	<u>2</u>