

Registrar

Company Registration No. 01729952 (England and Wales)

A & N VEVERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



A41 *A48CR6E1* 0536
COMPANIES HOUSE 24/06/05

A & N VEVERS LIMITED

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A & N VEVERS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005**

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		-		5,730
Current assets					
Stocks		109,750		169,250	
Debtors		118,014		124,389	
Cash at bank and in hand		405		933	
		<u>228,169</u>		<u>294,572</u>	
Creditors: amounts falling due within one year		<u>(86,787)</u>		<u>(88,992)</u>	
Net current assets			<u>141,382</u>		<u>205,580</u>
Total assets less current liabilities			<u><u>141,382</u></u>		<u><u>211,310</u></u>
Capital and reserves					
Called up share capital	3	220,000		220,000	
Profit and loss account		<u>(78,618)</u>		<u>(8,690)</u>	
Shareholders' funds - equity interests			<u><u>141,382</u></u>		<u><u>211,310</u></u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 May 2005



V V Matthews

Director

A & N VEVERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A & N VEVERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

for the year ended 31 March 2005

2 Fixed assets

	Total £
Cost	
At 1 April 2004	57,431
Disposals	(8,350)
At 31 March 2005	<u>49,081</u>
Depreciation	
At 1 April 2004	51,701
On disposals	(3,670)
Charge for the year	1,050
At 31 March 2005	<u>49,081</u>
Net book value	
At 31 March 2005	<u>-</u>
At 31 March 2004	<u>5,730</u>

3 Share capital

	2005 £	2004 £
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
220,000 Ordinary shares of £1 each	<u>220,000</u>	<u>220,000</u>