

Registered number
1728301

Snooker Sports (Manufacturing) Limited

Report and Accounts

31 December 2003

Walshtax
Chartered Accountants and Chartered Tax Advisers
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Snooker Sports (Manufacturing) Limited
Report and accounts
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Snooker Sports (Manufacturing) Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2003.

Principal activities

The company's principal activity during the year continued to be that of the manufacture of wholesale and retail snooker tables and accessories.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
PFA Andrews	45	50
D Andrews	10	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 August 2004.



P F A Andrews
Director

Snooker Sports (Manufacturing) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Snooker Sports (Manufacturing) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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20 August 2004

Snooker Sports (Manufacturing) Limited
Profit and Loss Account
for the year ended 31 December 2003

	Notes	2003 £	2002 £
Turnover		603,477	472,492
Cost of sales		(379,019)	(285,667)
Gross profit		224,458	186,825
Administrative expenses		(195,920)	(180,978)
Operating profit	2	28,538	5,847
Interest receivable		211	104
Profit on ordinary activities before taxation		28,749	5,951
Tax on profit on ordinary activities	3	(3,636)	(95)
Profit for the financial year		25,113	5,856
Dividends		(6,000)	-
Retained profit for the financial year	8	<u>19,113</u>	<u>5,856</u>

Snooker Sports (Manufacturing) Limited
Balance Sheet
as at 31 December 2003


	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	4	47,659	36,836
Current assets			
Stocks		34,000	19,779
Debtors	5	11,255	7,388
Cash at bank and in hand		65,537	35,334
		<u>110,792</u>	<u>62,501</u>
Creditors: amounts falling due within one year	6	(125,761)	(85,760)
Net current liabilities		<u>(14,969)</u>	<u>(23,259)</u>
Net assets		<u>32,690</u>	<u>13,577</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	32,590	13,477
Shareholders' funds		<u>32,690</u>	<u>13,577</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).



P F A Andrews

Director

Approved by the board on 20 August 2004

Snooker Sports (Manufacturing) Limited
Notes to the Accounts
for the year ended 31 December 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2003	2002
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,278	3,895
Depreciation of assets held under finance leases and hire purchase contracts	4,710	4,710
Directors' remuneration	<u>23,868</u>	<u>23,868</u>

3 Taxation	2003	2002
	£	£
UK corporation tax	<u>3,636</u>	<u>95</u>

Snooker Sports (Manufacturing) Limited
Notes to the Accounts
for the year ended 31 December 2003

4 Tangible fixed assets

	Fixtures & Fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2003	21,929	50,832	65,671	138,432
Additions	6,161	7,150	8,500	21,811
At 31 December 2003	<u>28,090</u>	<u>57,982</u>	<u>74,171</u>	<u>160,243</u>
Depreciation				
At 1 January 2003	20,164	29,178	52,254	101,596
Charge for the year	579	4,930	5,479	10,988
At 31 December 2003	<u>20,743</u>	<u>34,108</u>	<u>57,733</u>	<u>112,584</u>
Net book value				
At 31 December 2003	<u>7,347</u>	<u>23,874</u>	<u>16,438</u>	<u>47,659</u>
At 31 December 2002	<u>1,765</u>	<u>21,654</u>	<u>13,417</u>	<u>36,836</u>

5 Debtors

	2003 £	2002 £
Trade debtors	6,564	3,867
Other debtors	4,691	3,521
	<u>11,255</u>	<u>7,388</u>

6 Creditors: amounts falling due within one year

	2003 £	2002 £
Obligations under finance lease and hire purchase contracts	-	1,286
Trade creditors	66,776	39,134
Corporation tax	3,729	188
Other taxes and social security costs	14,127	16,305
Director's loan account	15,012	6,759
Other creditors	26,117	22,088
	<u>125,761</u>	<u>85,760</u>

Snooker Sports (Manufacturing) Limited
Notes to the Accounts
for the year ended 31 December 2003

7 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
8 Profit and loss account			2003	2002
			£	£
At 1 January			13,477	7,621
Retained profit			19,113	5,856
At 31 December			<u>32,590</u>	<u>13,477</u>