

Co. No. 1726521

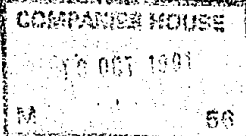
DOORS AND WINDOWS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 6 APRIL 1991

FRANCIS CLARK

Chartered Accountants



DOORS AND WINDOWS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 6 APRIL 1991

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AUDITORS' REPORT TO THE DIRECTORS OF
DOORS AND WINDOWS LIMITED
PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of DOORS AND WINDOWS LIMITED for the year ended 6 April 1991. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the directors are entitled under Sections 246 - 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 6 April 1991, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with with Schedule 8.

On 8th October 1991 we reported, as auditors of DOORS AND WINDOWS LIMITED, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 6 April 1991, and our audit report was as follows:

We have audited the financial statements on pages 3 to 10 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 6 April 1991 and of its profit and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

8th October 1991

Francis Clark

Plymouth

Registered Auditors

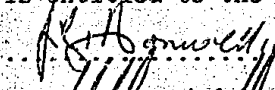

DOORS AND WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

6 APRIL 1991

	Notes	£	1991	£	1990	£
FIXED ASSETS						
Tangible assets	3		40,227		35,264	
CURRENT ASSETS						
Stocks and work in progress			23,774		26,333	
Debtors			17,373		8,644	
Investments			69,605		-	
Cash at bank and in hand			259,545		204,731	
			<u>370,297</u>		<u>239,708</u>	
CREDITORS - amounts falling due within one year	2		156,801		126,186	
NET CURRENT ASSETS			213,496		113,522	
TOTAL ASSETS LESS CURRENT LIABILITIES			253,723		148,786	
CREDITORS - amounts falling due after more than one year			968		4,245	
			<u>252,755</u>		<u>144,541</u>	
CAPITAL AND RESERVES						
Called up share capital	4		100		100	
Reserves			252,655		144,441	
			<u>252,755</u>		<u>144,541</u>	

We have relied on Part I of Schedule 8 to the Companies Act 1985 as entitling us to deliver abbreviated financial statements on the ground that the company is entitled to the benefit of those sections as a small company.

 J.G. Horwell)
 Mrs M. Horwell) DIRECTORS

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 6 APRIL 1991

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents sales at invoiced value less trade discounts allowed and excluding value added tax.

(c) Tangible fixed assets and depreciation

Tangible assets are depreciated over their estimated useful lives as follows:

Office equipment	- 15% on written down value
Equipment	- 20% on written down value
Fixtures and fittings	- 15% on written down value
Motor vehicles	- 25% on written down value

(d) Stocks

Stock is stated at the lower of cost and net realisable value.

Cost, which is determined using the first in first out method, comprises the direct cost of production and the attributable proportion of all overheads appropriate to location and condition.

Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distributing.

(e) Deferred taxation

Provision is made for deferred tax, using the liability method, to the extent that it is probable that a liability will crystallise in the foreseeable future.

2 CREDITORS

Included in creditors is a bank loan of £4,094 (1990 - £7,544). The bank loan is secured by a legal mortgage over the undertaking and fixed assets of the company.

DOORS AND WINDOWS LIMITED
 NOTES AND ACCOUNTING POLICIES
 YEAR ENDED 6 APRIL 1991

3 TANGIBLE ASSETS

COST/VALUATION	Motor Vehicles £	Plant and Equipment £	Fixtures and Fittings £	Office Equipment £	TOTAL £
At 1 April 1990	31,379	16,326	1,303	4,622	53,630
Additions	51,534	2,382	426	-	54,342
Disposals	(41,801)	-	-	-	(41,801)
At 6 April 1991	41,112	18,708	1,729	4,622	66,171
DEPRECIATION					
At 1 April 1990	9,469	7,371	414	1,112	18,366
Charge for the year	9,019	2,267	197	527	12,010
Disposals	(4,432)	-	-	-	(4,432)
At 6 April 1991	14,056	9,638	611	1,639	25,944
NET BOOK AMOUNTS					
At 6 April 1991	27,056	9,070	1,118	2,983	40,227
At 31 March 1990	21,910	8,955	889	3,510	35,264

4 SHARE CAPITAL

There has been no change in share capital during the year.

	Authorised £	Allotted and fully paid £
Ordinary shares of £1 each	50,000	100

5 TRANSACTIONS WITH DIRECTORS

During the year the company purchased the directors' private residence. A valuation was undertaken by an independent firm of surveyors and the transaction took place at open market value.