

**DOORS AND WINDOWS LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 March 2022**  
**Pages for filing with the registrar**

**DOORS AND WINDOWS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2022**

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**DOORS AND WINDOWS LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	232,663	236,179
		<b>232,663</b>	<b>236,179</b>
<b>Current assets</b>			
Stocks		11,969	11,618
Debtors	4	6,126	4,324
Cash at bank and in hand		148,503	182,916
		<b>166,598</b>	<b>198,858</b>
<b>Creditors</b>			
Amounts falling due within one year	5	( 106,978)	( 92,620)
<b>Net current assets</b>		<b>59,620</b>	<b>106,238</b>
<b>Total assets less current liabilities</b>		<b>292,283</b>	<b>342,417</b>
<b>Creditors</b>			
Amounts falling due after more than one year	6	( 77,885)	( 96,306)
Provision for liabilities		( 1,904)	( 1,426)
<b>Net assets</b>		<b>212,494</b>	<b>244,685</b>
<b>Capital and reserves</b>			
Called-up share capital	7	100	100
Profit and loss account		212,394	244,585
<b>Total shareholder's funds</b>		<b>212,494</b>	<b>244,685</b>

**DOORS AND WINDOWS LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**As at 31 March 2022**

For the financial year ending 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Doors and Windows Limited (registered number: 01726521) were approved and authorised for issue by the Board of Directors on 27 September 2022. They were signed on its behalf by:

Mrs L Horwell  
Director

**DOORS AND WINDOWS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Doors and Windows Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Francis Clark LLP North Quay House, Sutton Harbour, Plymouth, PL4 0RA, United Kingdom. The principal place of business is: Unit 6 Galileo Close, Newnham Industrial Estate, Plympton, Plymouth, PL7 4JW, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

### **Employee benefits**

#### *Defined contribution schemes*

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### *Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Land and buildings	50 years straight line
Plant and machinery	20 % reducing balance
Vehicles	25 % reducing balance
Fixtures and fittings	15 % reducing balance
Office equipment	15 % reducing balance

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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

## **Leases**

### *The Company as lessee*

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Statement of Income and Retained Earnings over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

## **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value.

## **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

### *Basic financial assets*

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

### *Basic financial liabilities*

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

## **2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	5	6

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**3. Tangible assets**

	Land and buildings	Plant and machinery	Vehicles	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 01 April 2021	268,928	47,294	22,317	9,123	21,654	369,316
Additions	0	0	0	0	1,374	1,374
<b>At 31 March 2022</b>	<b>268,928</b>	<b>47,294</b>	<b>22,317</b>	<b>9,123</b>	<b>23,028</b>	<b>370,690</b>
<b>Accumulated depreciation</b>						
At 01 April 2021	38,658	46,734	20,676	8,622	18,447	133,137
Charge for the financial year	3,663	112	410	75	630	4,890
<b>At 31 March 2022</b>	<b>42,321</b>	<b>46,846</b>	<b>21,086</b>	<b>8,697</b>	<b>19,077</b>	<b>138,027</b>
<b>Net book value</b>						
<b>At 31 March 2022</b>	<b>226,607</b>	<b>448</b>	<b>1,231</b>	<b>426</b>	<b>3,951</b>	<b>232,663</b>
At 31 March 2021	230,270	560	1,641	501	3,207	236,179

**4. Debtors**

	2022	2021
	£	£
Trade debtors	2,863	4,238
Other debtors	3,263	86
	<b>6,126</b>	<b>4,324</b>

**5. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans	7,159	7,000
Trade creditors	17,970	11,899
Amounts owed to directors	38,394	25,000
Other creditors	1	1
Accruals	19,703	8,689
Corporation tax	12,035	29,698
Other taxation and social security	11,716	10,333
	<b>106,978</b>	<b>92,620</b>

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**6. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (secured)	77,885	84,974
Amounts owed to directors	0	11,332
	<b>77,885</b>	<b>96,306</b>

The bank loans are secured against the assets of the company.

**7. Called-up share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of £ 1.00 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.