

**REGISTERED NUMBER: 01726190 (England and Wales)**

Prima Air Conditioning And Refrigeration  
Limited

Unaudited Financial Statements

for the Year Ended 31 December 2017

Barter Durgan  
Chartered Accountants  
10, Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

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for the Year Ended 31 December 2017

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Prima Air Conditioning And Refrigeration  
Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

R W Bartlett  
M A Calder

**SECRETARY:**

Mrs R V Feasey

**REGISTERED OFFICE:**

44 London Road  
Cowplain  
Waterlooville  
Hampshire  
PO8 8EN

**REGISTERED NUMBER:**

01726190 (England and Wales)

**ACCOUNTANTS:**

Barter Durgan  
Chartered Accountants  
10, Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Balance Sheet  
31 December 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		400,000		400,000
Tangible assets	5		66,870		44,207
Investments	6		210,913		206,271
			<u>677,783</u>		<u>650,478</u>
<b>CURRENT ASSETS</b>					
Stocks		12,800		32,900	
Debtors	7	328,445		343,195	
Cash at bank and in hand		<u>440,062</u>		<u>621,954</u>	
		781,307		998,049	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>219,911</u>		<u>324,953</u>	
<b>NET CURRENT ASSETS</b>			<u>561,396</u>		<u>673,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,239,179		1,323,574
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>1,876</u>		<u>9,847</u>
<b>NET ASSETS</b>			<u>1,237,303</u>		<u>1,313,727</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,650		1,650
Capital redemption reserve			500		500
Retained earnings			<u>1,235,153</u>		<u>1,311,577</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,237,303</u>		<u>1,313,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Prima Air Conditioning And Refrigeration  
Limited (Registered number: 01726190)

Balance Sheet - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2018 and were signed on its behalf by:

R W Bartlett - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Prima Air Conditioning And Refrigeration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 11 ) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2017  
and 31 December 2017

**NET BOOK VALUE**

At 31 December 2017  
At 31 December 2016

**Goodwill**  
**£**

**400,000**

**400,000**

**400,000**

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 January 2017	17,401	16,044	155,136	188,581
Additions	-	-	41,749	41,749
Disposals	-	-	(39,495)	(39,495)
At 31 December 2017	<u>17,401</u>	<u>16,044</u>	<u>157,390</u>	<u>190,835</u>
<b>DEPRECIATION</b>				
At 1 January 2017	17,182	14,846	112,346	144,374
Charge for year	55	300	13,803	14,158
Eliminated on disposal	-	-	(34,567)	(34,567)
At 31 December 2017	<u>17,237</u>	<u>15,146</u>	<u>91,582</u>	<u>123,965</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>164</u>	<u>898</u>	<u>65,808</u>	<u>66,870</u>
At 31 December 2016	<u>219</u>	<u>1,198</u>	<u>42,790</u>	<u>44,207</u>

6. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 January 2017	206,271
Additions	4,642
At 31 December 2017	<u>210,913</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>210,913</u>
At 31 December 2016	<u>206,271</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	307,129	321,825
Other debtors	8,203	8,203
Directors' current accounts	407	174
Prepayments	<u>12,706</u>	<u>12,993</u>
	<u>328,445</u>	<u>343,195</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	£	£
Bank loans and overdrafts	<b>2,438</b>	2,583
Hire purchase contracts	<b>5,627</b>	6,432
Trade creditors	<b>112,086</b>	135,772
Taxation	-	45,666
Social security and other taxes	<b>9,536</b>	11,170
VAT	<b>35,182</b>	48,709
Other creditors	<b>46,162</b>	46,415
Accrued expenses	<b>8,880</b>	28,206
	<b><u>219,911</u></b>	<u>324,953</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	£	£
Hire purchase contracts	<b><u>1,876</u></b>	<u>9,847</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.