

**Prima Air Conditioning And Refrigeration
Limited**

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2014

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for the Year Ended 31 December 2014

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Prima Air Conditioning And Refrigeration
Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

R W Bartlett
M A Calder

SECRETARY:

Mrs R V Feasey

REGISTERED OFFICE:

44 London Road
Cowplain
Waterlooville
Hampshire
PO8 8EN

REGISTERED NUMBER:

01726190 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		400,000		400,000
Tangible assets	3		53,848		52,343
			<u>453,848</u>		<u>452,343</u>
CURRENT ASSETS					
Stocks		17,100		22,300	
Debtors		213,755		487,057	
Cash at bank and in hand		<u>553,587</u>		<u>470,675</u>	
		784,442		980,032	
CREDITORS					
Amounts falling due within one year		<u>183,170</u>		<u>464,637</u>	
NET CURRENT ASSETS			<u>601,272</u>		<u>515,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,055,120		967,738
CREDITORS					
Amounts falling due after more than one year			<u>15,197</u>		<u>13,295</u>
NET ASSETS			<u>1,039,923</u>		<u>954,443</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,650		1,650
Capital redemption reserve			500		500
Profit and loss account			<u>1,037,773</u>		<u>952,293</u>
SHAREHOLDERS' FUNDS			<u>1,039,923</u>		<u>954,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Prima Air Conditioning And Refrigeration
Limited (Registered number: 01726190)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

R W Bartlett - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>400,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>400,000</u>
At 31 December 2013	<u>400,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	167,264
Additions	16,877
Disposals	<u>(1,841)</u>
At 31 December 2014	<u>182,300</u>
DEPRECIATION	
At 1 January 2014	114,921
Charge for year	15,286
Eliminated on disposal	<u>(1,755)</u>
At 31 December 2014	<u>128,452</u>
NET BOOK VALUE	
At 31 December 2014	<u>53,848</u>
At 31 December 2013	<u>52,343</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
500	Ordinary	£1	<u>1,650</u>	<u>500</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2014	2013
			£	£
115,000	E Shares	1	<u>-</u>	<u>1,150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.