

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Prima Air Conditioning & Refrigeration
Limited

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for the Year Ended 31 December 2012

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Prima Air Conditioning & Refrigeration
Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

R W Bartlett
M A Calder

SECRETARY:

Mrs R V Feasey

REGISTERED OFFICE:

44 London Road
Cowplain
Waterlooville
Hampshire
PO8 8EN

REGISTERED NUMBER:

01726190 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Prima Air Conditioning & Refrigeration
Limited (Registered number: 01726190)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		400,000		400,000
Tangible assets	3		40,000		53,338
			440,000		453,338
CURRENT ASSETS					
Stocks		14,400		18,800	
Debtors		212,191		226,422	
Cash at bank and in hand		499,531		449,968	
		726,122		695,190	
CREDITORS					
Amounts falling due within one year		257,165		320,378	
NET CURRENT ASSETS			468,957		374,812
TOTAL ASSETS LESS CURRENT LIABILITIES			908,957		828,150
CREDITORS					
Amounts falling due after more than one year			1,348		11,228
NET ASSETS			907,609		816,922
CAPITAL AND RESERVES					
Called up share capital	4		1,650		500
Capital redemption reserve			500		500
Profit and loss account			905,459		815,922
SHAREHOLDERS' FUNDS			907,609		816,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Prima Air Conditioning & Refrigeration
Limited (Registered number: 01726190)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

R W Bartlett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>400,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>400,000</u>
At 31 December 2011	<u>400,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	155,919
Disposals	(450)
At 31 December 2012	<u>155,469</u>
DEPRECIATION	
At 1 January 2012	102,581
Charge for year	13,334
Eliminated on disposal	(446)
At 31 December 2012	<u>115,469</u>
NET BOOK VALUE	
At 31 December 2012	<u>40,000</u>
At 31 December 2011	<u>53,338</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
115,000	E Shares	1	<u>1,150</u>	<u>-</u>

The Company entered into an agreement with Roger Bartlett, in connection with the issue during the year of 115,000 Class E shares by the Company. Roger Bartlett agreed immediately to subscribe for the shares with initial called up amount of 1p per share in consideration for a payment of £115,000 (of which £113,850 was settled by credit to his account with the Company).

Prima Air Conditioning & Refrigeration
Limited

Report of the Accountants to the Directors of
Prima Air Conditioning & Refrigeration
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.