

**Registered Number 01726190**

**Prima Air Conditioning & Refrigeration Limited**

**Abbreviated Accounts**

**31 December 2011**

**Prima Air Conditioning & Refrigeration Limited**

**Registered Number 01726190**

**Company Information**

**Registered Office:**

44 London Road  
Cowplain  
Waterlooville  
Hampshire  
PO8 8EN

**Reporting Accountants:**

Barter Durgan  
Chartered Accountants  
10, Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

## Prima Air Conditioning &amp; Refrigeration Limited

Registered Number 01726190

## Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	400,000	400,000
Tangible	3	53,338	46,791
		<u>453,338</u>	<u>446,791</u>
<b>Current assets</b>			
Stocks		18,800	17,300
Debtors		226,422	236,384
Cash at bank and in hand		449,968	335,438
Total current assets		<u>695,190</u>	<u>589,122</u>
<b>Creditors: amounts falling due within one year</b>		(320,378)	(198,640)
<b>Net current assets (liabilities)</b>		374,812	390,482
<b>Total assets less current liabilities</b>		<u>828,150</u>	<u>837,273</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,228)	(8,970)
<b>Total net assets (liabilities)</b>		<u>816,922</u>	<u>828,303</u>
<b>Capital and reserves</b>			
Called up share capital	4	500	500
Other reserves		500	500
Profit and loss account		815,922	827,303
<b>Shareholders funds</b>		<u>816,922</u>	<u>828,303</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

**R W Bartlett, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	400,000
At 31 December 2011	<u>400,000</u>
<b>Net Book Value</b>	

	At 31 December 2011	400,000		
	At 31 December 2010	<u>400,000</u>		
3	<b>Tangible fixed assets</b>			
				<b>Total</b>
	<b>Cost</b>			<b>£</b>
	At 01 January 2011			149,972
	Additions			26,749
	Disposals		-	<u>(20,802)</u>
	At 31 December 2011		-	<u>155,919</u>
	<b>Depreciation</b>			
	At 01 January 2011			103,181
	Charge for year			16,457
	On disposals		-	<u>(17,057)</u>
	At 31 December 2011		-	<u>102,581</u>
	<b>Net Book Value</b>			
	At 31 December 2011			53,338
	At 31 December 2010		-	<u>46,791</u>
4	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	500 Ordinary shares of £1 each	500	500	