

Company Registration No. 1722979 (England and Wales)

STATUTORY COPY

KEITH ROWE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004



KEITH ROWE LIMITED

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KEITH ROWE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	16,412		17,467	
Current assets					
Stocks		5,000		5,000	
Debtors		59,315		78,667	
Cash at bank and in hand		8,905		10,671	
		<u>73,220</u>		<u>94,338</u>	
Creditors: amounts falling due within one year		<u>(54,722)</u>		<u>(58,378)</u>	
Net current assets		18,498		35,960	
Total assets less current liabilities		34,910		53,427	
Provisions for liabilities and charges		(1,039)		(952)	
		<u>33,871</u>		<u>52,475</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		33,771		52,375	
Shareholders' funds - equity interests		<u>33,871</u>		<u>52,475</u>	

KEITH ROWE LIMITED


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2004

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 March 2005



K M Rowe
Director

KEITH ROWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Dental laboratory equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

Payments to the company's defined contribution pension scheme are charged to the profit and loss account as they become payable.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy.

KEITH ROWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2003	86,676
Additions	5,222
Disposals	(2,574)
At 31 May 2004	<u>89,324</u>
Depreciation	
At 1 June 2003	69,209
On disposals	(844)
Charge for the year	4,547
At 31 May 2004	<u>72,912</u>
Net book value	
At 31 May 2004	<u>16,412</u>
At 31 May 2003	<u>17,467</u>

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>