

AGRIDUTT (INTERNATIONAL) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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AGRIDUTT (INTERNATIONAL) LIMITED

Company registered number: 01722669

ABBREVIATED BALANCE SHEET**AT 31 March 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	230,273	173,485
CURRENT ASSETS			
Debtors falling due within one year		3,408	6,502
Cash at bank and in hand		148,104	147,857
		151,512	154,359
CREDITORS: Amounts falling due within one year		46,541	42,960
NET CURRENT ASSETS		104,971	111,399
TOTAL ASSETS LESS CURRENT LIABILITIES		335,244	284,884
CREDITORS: Amounts falling due after more than one year		(333,466)	(333,466)
NET ASSETS/(LIABILITIES)		£1,778	(£48,582)
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Profit and loss account		(98,222)	(148,582)
SHAREHOLDERS' FUNDS		£1,778	(£48,582)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 12 December 2016

Mr B I Datia, Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	Reducing balance 2%
Plant and machinery	Reducing balance 20%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 20%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2016	2015
	£	£
Cost		
At 1 April 2015	541,153	541,153
Additions	63,533	-
At 31 March 2016	<u>604,686</u>	<u>541,153</u>
Depreciation		
At 1 April 2015	367,668	362,241
For the year	6,745	5,427
At 31 March 2016	<u>374,413</u>	<u>367,668</u>
Net Book Amounts		
At 31 March 2016	<u>£230,273</u>	<u>£173,485</u>

AGRIDUTT (INTERNATIONAL) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2016

3. CREDITORS

	2016	2015
	£	£
Creditors include the following amounts of unsecured liabilities:		
Due after more than one year	333,466	333,466

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100000 Ordinary shares of £1 each	£100,000	£100,000

5. RELATED PARTIES

Mr B I Datta is a director and owns 55% of the company's share capital.