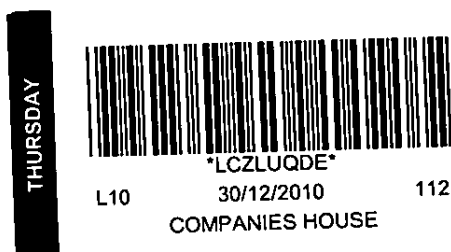


AGRIDUTT (INTERNATIONAL) LIMITED

**DIRECTORS' REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2010**



**BHARAT SHAH & CO
CHARTERED ACCOUNTANTS**

AGRIDUTT (INTERNATIONAL) LIMITED

FOR THE YEAR ENDED 31st MARCH 2010

COMPANY INFORMATION

DIRECTORS	MR R I DATTA MR B I DATTA
SECRETARY	MR B I DATTA
COMPANY NUMBER	1722669
REGISTERED OFFICE	MUSHROOM FARM OFF REYNOLDS AVENUE MANOR PARK LONDON E12 6JS
ACCOUNTANTS	BHARAT SHAH & CO CHARTERED ACCOUNTANTS 786 LONDON ROAD THORNTON HEATH SURREY CR7 6JB

AGRIDUTT (INTERNATIONAL) LIMITED

FOR THE YEAR ENDED 31st MARCH 2010

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AGRIDUTT (INTERNATIONAL) LIMITED

DIRECTOR'S REPORT

The Directors present the annual report and the accounts for the year ended 31st March 2010

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company continues to be that of Market Gardening and distribution of produce. The directors consider the results to be satisfactory given the high level of competition in the market.

DIVIDEND

No dividend was proposed for the year ended 31st March 2010

DIRECTOR

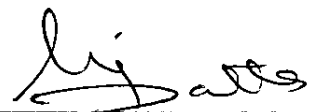
The Directors who served during the year are as follows

MR R I DATTA
MR B I DATTA

This report has been prepared in accordance with the special provisions relating to Companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 9th December 2010

ON BEHALF OF THE BOARD:



MR B I DATTA
DIRECTOR

AGRIDUTT (INTERNATIONAL) LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF
AGRIDUTT (INTERNATIONAL) LIMITED**

As described on the balance sheet on page 4 you are responsible for the preparation of the accounts for the year ended 31st March 2010, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from accounting records and information and explanations supplied to us.

786 LONDON ROAD
THORNTON HEATH
SURREY
CR7 6JB

Bharat Shah 6

BHARAT SHAH & CO
CHARTERED ACCOUNTANTS

Date: *16 Dec 2010*

AGRIDUTT (INTERNATIONAL) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

PAGE 3

		<u>2010</u> £	<u>2009</u> £
Turnover	NOTES [02]	853,632	607,114
Cost of Sales		<u>(819,595)</u>	<u>(437,218)</u>
Gross Profit	[03]	34,037	169,896
Administration and Financial Expenses		<u>(144,702)</u>	<u>(289,018)</u>
Operating Profit / (Loss)		(110,665)	(119,122)
Profit on disposal of tangible fixed assets		<u>50,550</u>	<u>72,113</u>
Profit on ordinary activities before interest		(60,115)	(47,009)
Other Income		12,205	-
Interest payable		<u>(1,141)</u>	<u>(3,528)</u>
Profit / (Loss) on ordinary activities before taxation		(49,051)	(50,537)
Tax on profit on ordinary activities	[04]	<u>-</u>	<u>-</u>
Profit/ (Loss) on ordinary activities after taxation being profit for the financial year		<u>(49,051)</u>	<u>(50,537)</u>

The notes on pages 5 to 7 form part of these financial statements

BALANCE SHEET AS AT 31ST MARCH 2010

		2010		2009	
		£	£	£	£
FIXED ASSETS	NOTES				
Tangible Assets	[05]		214,974		239,692
CURRENT ASSETS					
Stocks		5,898		3,509	
Debtors	[06]	128,145		47,987	
Cash at bank and in hand		7,719		9,672	
		<u>141,762</u>		<u>61,168</u>	
CURRENT LIABILITIES					
Creditors falling due within one year	[07]	367,942		263,015	
		<u>367,942</u>		<u>263,015</u>	
NET CURRENT ASSETS/ (LIABILITIES)			(226,180)		(201,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,206)		37,845
Creditors Falling due after more than one year			235,000		235,000
NET ASSETS / (LIABILITIES)			<u>(246,206)</u>		<u>(197,155)</u>
CAPITAL & RESERVES					
Called up share capital	[08]		100,000		100,000
Profit and loss account			(346,206)		(297,155)
SHAREHOLDERS' FUNDS	[09]		<u>(246,206)</u>		<u>(197,155)</u>

The company is entitled to exemption from audit under the provisions of section 477(2) of the Companies Act 2006 for the year ending 31 March 2010

Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010

The director acknowledges his responsibilities for

- i) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the accounts

In preparing these financial statements

- a) Advantage has been taken of the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, and
- b) In the directors' opinion the company is entitled to these exemptions as a small company

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective from April 2008)

THESE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS
ON 9TH DECEMBER 2010



MR B I DATTA - DIRECTOR

AGRIDUTT (INTERNATIONAL) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2010****1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

(c) Depreciation

Depreciation has been provided to write off the cost of fixed assets on the following rates

Land & Buildings	- 2% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Fixtures & Equipment	- 20% Reducing Balance
Plant & Equipment	- 20% Reducing Balance

(d) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

(e) Stock

Stock is valued consistently by the directors at the lower of cost and net realisable value

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2010

2 TURNOVER

In the year to 31st March 2010, 100% of the company's turnover was derived from markets in the United Kingdom

3 OPERATING PROFIT / (LOSS)

The operating profit is stated after charging

	2010	2009
	£	£
Directors' Remuneration	26,988	26,988
Depreciation	12,644	11,732
Profit on disposal of Fixed Assests	(50,550)	(72,113)

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2010	2009
	£	£
UK Corporation Tax	-	-
	-	-

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Motor Vehicles	Fixtures & Equipment	Plant & Machinery	Total
Cost					
At 01 04 2009	277,022	17,029	22,494	270,734	587,279
Additions	0	12,000	0		12,000
Disposals	(31,660)	0	0		(31,660)
At 31 03 2010	245,362	29,029	22,494	270,734	567,619
Depreciation:					
At 01 04 2009	(66,382)	(14,981)	(20,898)	(245,326)	(347,587)
Charge for the year	(3,731)	(3,512)	(319)	(5,082)	(12,644)
Depreciation on disposal	7,586	0	0		7,586
At 31 03 2010	(62,527)	(18,493)	(21,217)	(250,408)	(352,645)
Net Book Value					
At 31 03 2010	182,835	10,536	1,277	20,326	214,974
At 31 03 2009	210,640	2,048	1,596	25,408	239,692

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2010

6 DEBTORS Amounts falling due within one year

	2010	2009
	£	£
Trade Debtors	126,746	44,455
VAT Refundable	1,399	3,532
	<u>128,145</u>	<u>47,987</u>

7 CREDITORS Amounts falling due within one year

	2010	2009
	£	£
Bank Overdraft	27,262	26,901
Trade Creditors	181,256	56,849
PAYE and NI	2,070	1,629
Short term Loan	136,341	175,586
Hire Purchase	8,463	0
Deposit for Shed	10,500	0
Accruals	2,050	2,050
	<u>367,942</u>	<u>263,015</u>

8 CREDITORS Amounts falling due after more than one year

	2010	2009
	£	£
Loan	235,000	235,000
	<u>235,000</u>	<u>235,000</u>

The above loan is unsecured and interest free

9 SHARE CAPITAL

	2010	2009
	£	£
Allotted , called up and fully paid Ordinary shares of £1 each	100,000	100,000

10 RECONCILIATION OF RESERVES

	Called-up Share Capital	Profit and Loss
	£	£
Balance as at 1st April 2009	100,000	(297,155)
Profit / (Loss) for the year	-	(49,051)
Dividends paid	-	-
Balance as at 31st March 2010	<u>100,000</u>	<u>(346,206)</u>

11 PARTICULARS OF EMPLOYEES

The average number of persons employed by the company (including directors) during the year was as follows

	2010	2009
Management	2	2
Other Employees	9	35

The aggregate payroll costs of these persons was as follows

	2010	2009
	£	£
Management	26,988	26,988
Other Employees	61,650	181,075
Social Security Costs	2,239	12,629