

COMPANY NO : 1722669

AGRIDUTT (INTERNATIONAL) LIMITED

**DIRECTORS' REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2012**

**BHARAT SHAH & CO
CHARTERED ACCOUNTANTS**

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AGRIDUTT (INTERNATIONAL) LIMITED

FOR THE YEAR ENDED 31st MARCH 2012

COMPANY INFORMATION

DIRECTORS

**MR R I DATTA
MR B I DATTA**

SECRETARY

MR B I DATTA

COMPANY NUMBER

1722669

REGISTERED OFFICE

**MUSHROOM FARM
OFF REYNOLDS AVENUE
MANOR PARK
LONDON E12 6JS**

ACCOUNTANTS

**BHARAT SHAH & CO
CHARTERED ACCOUNTANTS
786 LONDON ROAD
THORNTON HEATH
SURREY
CR7 6JB**

AGRIDUTT (INTERNATIONAL) LIMITED

FOR THE YEAR ENDED 31st MARCH 2012

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AGRIDUTT (INTERNATIONAL) LIMITED

DIRECTORS' REPORT

The Directors present the annual report and the accounts for the year ended 31st March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of Market Gardening and distribution of produce and renting the farm.

DIRECTORS

The Directors who served during the year were as follows.

MR R I DATTA (Resigned on 15 June 2011)
MR B I DATTA

This report has been prepared in accordance with the special provisions relating to Companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 14th December 2012

ON BEHALF OF THE BOARD:



MR B I DATTA
DIRECTOR

AGRIDUTT (INTERNATIONAL) LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
AGRIDUTT (INTERNATIONAL) LIMITED**

As described on the balance sheet on page 4 you are responsible for the preparation of the accounts for the year ended 31st March 2012, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from accounting records and information and explanations supplied to us.

786 LONDON ROAD
THORNTON HEATH
SURREY
CR7 6JB

BHARAT SHAH & CO
CHARTERED ACCOUNTANTS

Date: 14th December 2012

AGRIDUTT (INTERNATIONAL) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2012

PAGE 3

		<u>2012</u>	<u>2011</u>
	NOTES	£	£
Turnover	[02]	110,470	332,154
Cost of Sales		<u>-</u>	<u>(314,431)</u>
Gross Profit/ (Loss)	[03]	110,470	17,723
Administration and Financial Expenses		<u>(71,394)</u>	<u>(118,251)</u>
Operating Profit /(Loss)		39,076	(100,528)
Other Income		331	74,860
Interest payable		<u>(2,915)</u>	<u>(2,841)</u>
Profit /(Loss) on ordinary activities before taxation		36,492	(28,509)
Tax on profit on ordinary activities	[04]	<u>-</u>	<u>-</u>
Profit/(Loss) on ordinary activities after taxation being profit for the financial year		<u>36,492</u>	<u>(28,509)</u>

The notes on pages 5 to 7 form part of these financial statements.

BALANCE SHEET AS AT 31ST MARCH 2012

		2012		2011	
		£	£	£	£
FIXED ASSETS	NOTES				
Tangible Assets	[05]		190,999		196,755
CURRENT ASSETS					
Debtors	[06]	3,932		5,814	
Cash at bank and in hand		2,854		1,627	
		<u>6,786</u>		<u>7,441</u>	
CURRENT LIABILITIES					
Creditors falling due within one year	[07]	102,542		243,911	
		<u>102,542</u>		<u>243,911</u>	
NET CURRENT ASSETS/ (LIABILITIES)			(95,756)		(236,470)
TOTAL ASSETS LESS CURRENT LIABILITIES			95,243		(39,715)
Creditors Falling due after more than one year			333,466		235,000
NET ASSETS / (LIABILITIES)			<u>(238,223)</u>		<u>(274,715)</u>
CAPITAL & RESERVES					
Called up share capital	[08]		100,000		100,000
Profit and loss account	[09]		(338,223)		(374,715)
SHAREHOLDERS' FUNDS			<u>(238,223)</u>		<u>(274,715)</u>

The company is entitled to exemption from audit under the provisions of section 477(2) of the Companies Act 2006 for the year ending 31 March 2012

Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2012

The director acknowledges his responsibilities for

- i) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the accounts

In preparing these financial statements

- a) Advantage has been taken of the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, and
- b) In the directors' opinion the company is entitled to these exemptions as a small company

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective from April 2008)

THESE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS
ON 14TH DECEMBER 2012



MR B I DATTA - DIRECTOR

AGRIDUTT (INTERNATIONAL) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2012****1. PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

(c) Depreciation

Depreciation has been provided to write off the cost of fixed assets on the following rates.

Land & Buildings	- 2% Reducing Balance
Fixtures & Equipment	- 20% Reducing Balance
Plant & Equipment	- 20% Reducing Balance

(d) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2012

2 TURNOVER

In the year to 31st March 2012, 100% of the company's turnover was derived from markets in the United Kingdom

3 OPERATING PROFIT

The operating profit is stated after debiting/(crediting) the following

	2012	2011
	£	£
Directors' Remuneration	15,000	27,095
Depreciation	7,435	8,051
Loss on disposal of Motor Vehicles	-	2,985

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2012	2011
	£	£
UK Corporation Tax	-	-
	-	-

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures & Equipment	Plant & Machinery	Total
Cost				
At 01 04 2011	245,362	22,862	270,734	538,958
Additions	0	0	1,679	1,679
Disposals	0	0		0
At 31 03 2012	245,362	22,862	272,413	540,637
Depreciation				
At 01 04 2011	(66,184)	(21,546)	(254,473)	(342,203)
Charge for the year	(3,584)	(263)	(3,588)	(7,435)
Depreciation on disposal		0		0
At 31 03 2012	(69,768)	(21,809)	(258,061)	(349,638)
Net Book Value				
At 31 03 2012	175,594	1,053	14,352	190,999
At 31 03 2011	179,178	1,316	16,261	196,755

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2012

6 DEBTORS Amounts falling due within one year

	2012	2011
	£	£
Trade Debtors	0	5,163
Other Debtors	3,100	0
VAT Refundable	832	651
	<u>3,932</u>	<u>5,814</u>

7 CREDITORS Amounts falling due within one year

	2012	2011
	£	£
Bank Overdraft	13,753	7,365
Trade Creditors	355	28,266
Other Taxation and social security	576	2,070
Director's accounts	57,453	172,687
Hire Purchase	0	7,213
Deposit for Shed	27,905	23,810
Accruals	2,500	2,500
	<u>102,542</u>	<u>243,911</u>

8 CREDITORS Amounts falling due after more than one year

	2012	2011
	£	£
Loan	235,000	235,000
Shareholders' Loan	98,466	0
	<u>333,466</u>	<u>235,000</u>

The above loan is unsecured and interest free

9 SHARE CAPITAL

	2012	2011
	£	£
Allotted , called up and fully paid Ordinary shares of £1 each	100,000	100,000

10 RECONCILIATION OF RESERVES

	Called-up Share Capital	Profit and Loss
	£	£
Balance as at 1st April 2011	100,000	(374,715)
Profit / (Loss) for the year	-	36,492
Dividends paid	-	-
Balance as at 31st March 2012	<u>100,000</u>	<u>(338,223)</u>