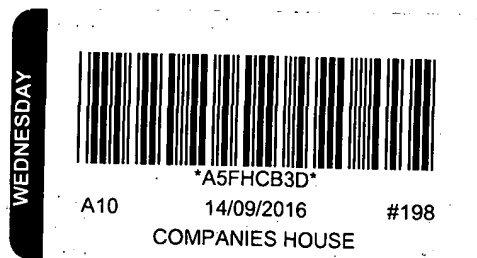


REGISTERED NUMBER: 01721203 (England and Wales)

Safeguard Europe Limited

Abbreviated Accounts for the Year Ended 31 December 2015

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Safeguard Europe Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

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Safeguard Europe Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

Mr D C Lambert
Mr H J Lambert
Mr C Ridgwell
Mr R D Lambert
Mr E A Rirsch

REGISTERED OFFICE:

Redkln Close
Horsham
West Sussex
RH13 5QL

REGISTERED NUMBER:

01721203 (England and Wales)

AUDITORS:

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

**Report of the Independent Auditors to
Safeguard Europe Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to eight, together with the full financial statements of Safeguard Europe Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Swindells LLP

Robert Willison FCCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: *8/6/16*

Abbreviated Balance Sheet
31 December 2015

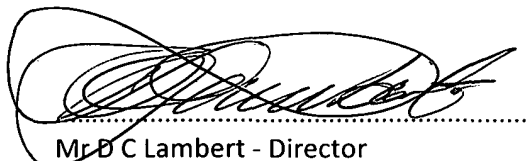
		2015	2014
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	8,425	12,941
Tangible assets	3	262,646	231,999
Investments	4	17,986	-
		<u>289,057</u>	<u>244,940</u>
CURRENT ASSETS			
Stocks		601,007	625,566
Debtors		947,662	1,010,318
Cash at bank and in hand		751,678	760,127
		<u>2,300,347</u>	<u>2,396,011</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>534,908</u>	<u>623,034</u>
NET CURRENT ASSETS		<u>1,765,439</u>	<u>1,772,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,054,496</u>	<u>2,017,917</u>
PROVISIONS FOR LIABILITIES		<u>29,942</u>	<u>39,672</u>
NET ASSETS		<u><u>2,024,554</u></u>	<u><u>1,978,245</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	3,000	3,000
Capital redemption reserve		2,000	2,000
Profit and loss account		2,019,554	1,973,245
SHAREHOLDERS' FUNDS		<u><u>2,024,554</u></u>	<u><u>1,978,245</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8/6/2016 and were signed on its behalf by:


.....
Mr D C Lambert - Director


.....
Mr H Lambert - Director


.....
Mr C Ridgwell - Director

Safeguard Europe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Safeguard Europe Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents revenue, net of VAT, from commercial transactions under which the company supplies customers the goods that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for those goods.

Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10, 5 and 3 years. Amortisation commences on assets at the point in which they are brought to market.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Safeguard Europe Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at cost less any provision for diminution in value.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	53,528
Additions	1,288
	<hr/>
At 31 December 2015	54,816
	<hr/>
AMORTISATION	
At 1 January 2015	40,587
Amortisation for year	5,804
	<hr/>
At 31 December 2015	46,391
	<hr/>
NET BOOK VALUE	
At 31 December 2015	8,425
	<hr/> <hr/>
At 31 December 2014	12,941
	<hr/> <hr/>

Safeguard Europe Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	616,380
Additions	104,999
	<hr/>
At 31 December 2015	721,379
	<hr/>
DEPRECIATION	
At 1 January 2015	384,381
Charge for year	74,352
	<hr/>
At 31 December 2015	458,733
	<hr/>
NET BOOK VALUE	
At 31 December 2015	262,646
	<hr/> <hr/>
At 31 December 2014	231,999
	<hr/> <hr/>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	17,986
	<hr/>
At 31 December 2015	17,986
	<hr/>
NET BOOK VALUE	
At 31 December 2015	17,986
	<hr/> <hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Safeguard Europe GmbH

Country of incorporation: Germany

Nature of business: Distribution of damp-proofing products

Class of shares:	%
Ordinary	100.00

	31/12/15
	£
Aggregate capital and reserves	1,025
Loss for the period/year	(16,986)
	<hr/> <hr/>

Safeguard Europe Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,700	Ordinary A shares	£1	2,700	2,700
300	Ordinary C shares	£1	300	300
			<u>3,000</u>	<u>3,000</u>

The company's ordinary A and ordinary C shares have equal unrestricted voting rights.