

THE REALLY USEFUL COMPANY LIMITED

BALANCE SHEET

at 30 June 2004

	Note	2004 £	2003 £
Creditors: amounts falling due within one year			
Amounts due to parent company		(12,250)	(12,250)
Net current liabilities		<u>(12,250)</u>	<u>(12,250)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(12,350)</u>	<u>(12,350)</u>
Equity shareholders' funds		<u>(12,250)</u>	<u>(12,250)</u>

The Company was dormant throughout the financial period, and has made neither a profit or a loss nor any other recognised gain or loss. A profit and loss account has therefore not been prepared.

For the year ended 30 June 2004, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

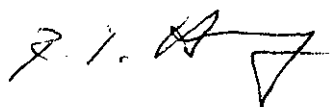
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 21 December 2004.

Signed on behalf of the Board of Directors



Richard Hennessy
DIRECTOR



THE REALLY USEFUL COMPANY LIMITED

NOTES TO THE ACCOUNTS

Year ended 30 June 2004

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular policies adopted are described below:

a) Accounting convention

The financial statements are prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

	2004	2003
Authorised, allotted and fully paid:	£	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The immediate parent company is The Really Useful Group Limited.

The ultimate parent company is Really Useful Holdings Limited, which is registered in England and Wales.

A copy of the group accounts may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

4. FINANCIAL SUPPORT

The financial statements have been prepared on the basis of continuing financial support from The Really Useful Group Limited.