

REGISTERED NUMBER - 1718996
(England and Wales)

A. A. PACKAGING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2011

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A. A. PACKAGING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2011

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A. A. PACKAGING LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		210,106		224,795
CURRENT ASSETS					
Stocks		175,378		164,751	
Debtors		352,026		377,847	
Cash at bank and in hand		74,246		14,840	
		<u>601,650</u>		<u>557,438</u>	
CREDITORS , amounts falling due within one year	3	279,308		277,435	
NET CURRENT ASSETS			<u>322,342</u>		<u>280,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>532,448</u>		<u>504,798</u>
PROVISIONS FOR LIABILITIES					
Deferred taxation			2,500		4,000
NET ASSETS			<u>529,948</u>		<u>500,798</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		1,000		1,000
Profit and loss account			528,948		499,798
SHAREHOLDERS' FUNDS			<u>529,948</u>		<u>500,798</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25th October 2011, and are signed on their behalf by


A A PARKINSON
Director

Company Registration Number 1718996

The notes on pages 2 to 4 form part of these abbreviated accounts

A. A. PACKAGING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH JUNE 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Freehold buildings	- 2% on cost
Long leasehold property	- 2% on cost
Plant and equipment	- 15% on written down value and 25% on written down value
Motor vehicles	- 25% on written down value

No depreciation is provided on freehold land

Stocks

Stocks are valued at the lower of cost and net realisable value after taking account for slow moving and obsolete items. Finished goods and goods awaiting despatch are valued at selling price

Hire purchase agreements

Assets held under hire purchase contracts are capitalised and depreciated over their estimated useful lives. The outstanding liabilities under such agreements are included in creditors. The interest in such agreements is charged to profit and loss account over the term of each agreement at a constant proportion of the outstanding balance of capital repayments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A. A. PACKAGING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH JUNE 2011****1. ACCOUNTING POLICIES (continued)****Pension costs**

The company provides two funded pension plans, one for certain employees and another for one director of the company. The assets of these plans are held separately from those of the company in independently administered funds. Contributions to the plans are charged to the profit and loss account as they become payable.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st July 2010	403,831
Disposals	(1,028)
At 30th June 2011	<u>402,803</u>
DEPRECIATION	
At 1st July 2010	179,036
Charge for year	14,689
On disposals	(1,028)
At 30th June 2011	<u>192,697</u>
NET BOOK VALUE	
At 30th June 2011	<u>210,106</u>
At 30th June 2010	<u>224,795</u>

Freehold land and buildings include £15,790 (2009 - £15,790) in respect of land which is not depreciated.

3. CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured

	2011 £	2010 £
Hire purchase agreements	<u>-</u>	<u>2,804</u>

A. A. PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

4. RELATED PARTY TRANSACTIONS

The company is controlled by Mr and Mrs A A Parkinson

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5. SHARE CAPITAL

Authorised share capital

	2011 £	2010 £
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>