Registered Number 01718938

REGAL SHOES LIMITED

Abbreviated Accounts

30 June 2014

REGAL SHOES LIMITED **Registered Number 01718938**

Abbreviated Balance Sheet as at 30 June 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	275,844	276,150
Investments	3	5,500	5,500
		281,344	281,650
Current assets			
Stocks		243,122	208,216
Debtors		393,732	362,778
Cash at bank and in hand		5,671	13,266
		642,525	584,260
Creditors: amounts falling due within one year		(440,883)	(548,226)
Net current assets (liabilities)		201,642	36,034
Total assets less current liabilities		482,986	317,684
Creditors: amounts falling due after more than one year		(218,140)	(33,582)
Total net assets (liabilities)		264,846	284,102
Capital and reserves			
Called up share capital	4	900	900
Share premium account		19,200	19,200
Profit and loss account		244,746	264,002
Shareholders' funds		264,846	284,102

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 March 2015

And signed on their behalf by:
Mr M Hamzavi-Rad, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover consists of the net invoiced sales of goods and services excluding VAT.

Tangible assets depreciation policy
Land and buildings not depreciated
Fixtures and Fittings 20% on written down value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	488,918
Additions	1,007
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	489,925
Depreciation	
At 1 July 2013	212,768
Charge for the year	1,313
On disposals	-
At 30 June 2014	214,081
Net book values	
At 30 June 2014	275,844
At 30 June 2013	276,150

3 Fixed assets Investments

This is 50% of issued share capital of Izamoda Ltd, company registered in England, company registration number 24947790

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
900 Ordinary shares of £1 each	900	900

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