Registered Number 01718938

REGAL SHOES LIMITED

Abbreviated Accounts

30 June 2016

REGAL SHOES LIMITED **Registered Number 01718938**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	274,390	275,402
Investments	3	5,500	5,500
		279,890	280,902
Current assets			
Stocks		248,345	240,073
Debtors		425,080	410,180
Cash at bank and in hand		1,715	11,009
		675,140	661,262
Creditors: amounts falling due within one year		(415,326)	(480,427)
Net current assets (liabilities)		259,814	180,835
Total assets less current liabilities		539,704	461,737
Creditors: amounts falling due after more than one year		(285,081)	(202,302)
Total net assets (liabilities)		254,623	259,435
Capital and reserves			
Called up share capital		900	900
Share premium account		19,200	19,200
Profit and loss account		234,523	239,335
Shareholders' funds		254,623	259,435

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2017

And signed on their behalf by:
Mr M Hamzavi-Rad, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover consists of the net invoiced sales excluding VAT

Tangible assets depreciation policy
Fixtures and Fittings @ 20% on written down value
Land and Buildings not depreciated

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	490,759
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	490,759
Depreciation	
At 1 July 2015	215,357
Charge for the year	1,012
On disposals	-
At 30 June 2016	216,369
Net book values	
At 30 June 2016	274,390
At 30 June 2015	275,402

3 Fixed assets Investments

This is 50% issued share capital in Izamoda Ltd company registered in England registration number 2494790