

Christchurch Catering Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

Christchurch Catering Company Ltd

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Christchurch Catering Company Ltd

Company Information

Directors	Mr G D Rolph Mr D Rolph Mr B Rolph
Registered office	Haven House Inn Mudford Quay Mudford DORSET BH23 4AB

Christchurch Catering Company Ltd

Directors' Report for the Year Ended 31 January 2019

The directors present their report and the financial statements for the year ended 31 January 2019.

Directors of the company

The directors who held office during the year were as follows:

Mr G D Rolph

Mr D Rolph

Mr B Rolph

Principal activity

The principal activity of the company is is that of licenced victualler, restaurateurs and retailers of gifts, beachwear and confectionery.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29 October 2019 and signed on its behalf by:

.....
Mr G D Rolph
Director

Christchurch Catering Company Ltd

(Registration number: 1717684)
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	100,347	105,016
Current assets			
Stocks	<u>5</u>	31,690	30,000
Debtors		25,875	24,220
Cash at bank and in hand		<u>128,409</u>	<u>125,261</u>
		185,974	179,481
Creditors: Amounts falling due within one year	<u>6</u>	<u>(258,743)</u>	<u>(243,817)</u>
Net current liabilities		<u>(72,769)</u>	<u>(64,336)</u>
Total assets less current liabilities		27,578	40,680
Provisions for liabilities		<u>(17,251)</u>	<u>(17,740)</u>
Net assets		<u>10,327</u>	<u>22,940</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		<u>9,727</u>	<u>22,340</u>
Total equity		<u>10,327</u>	<u>22,940</u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 October 2019 and signed on its behalf by:

.....
Mr G D Rolph

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Christchurch Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Haven House Inn
Mudford Quay
Mudford
DORSET
BH23 4AB

These financial statements were authorised for issue by the Board on 29 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Furniture, fittings, tools and equipment	10% reducing balance

Christchurch Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2019	2018
£	£
13,069	13,822

Christchurch Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 February 2018	349,129	25,897	375,026
Additions	6,574	1,826	8,400
At 31 January 2019	355,703	27,723	383,426
Depreciation			
At 1 February 2018	253,805	16,205	270,010
Charge for the year	10,190	2,879	13,069
At 31 January 2019	263,995	19,084	283,079
Carrying amount			
At 31 January 2019	91,708	8,639	100,347
At 31 January 2018	95,324	9,692	105,016

5 Stocks

	2019 £	2018 £
Finished goods and goods for resale	31,690	30,000

6 Creditors

	2019 £	2018 £
Due within one year		
Bank loans and overdrafts	18,556	22,865
Trade creditors	36,224	34,774
Taxation and social security	31,247	28,200
Other creditors	172,716	157,978
	258,743	243,817

7 Dividends

Christchurch Catering Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

	2019	2018
	£	£
Interim dividend of £200.00 (2018 - £250.00) per ordinary share	120,000	150,000

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.