

Registered Number 01716962

Albion Tower Properties Limited

Abbreviated Accounts

30 April 2013

Balance Sheet as at 30 April 2013

| | Notes | 2013 | 2012 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 315,000 | 315,000 |
| | | <u>315,000</u> | <u>315,000</u> |
| Current assets | | | |
| Debtors | | 21,662 | 20,368 |
| Cash at bank and in hand | | 2,357 | 539 |
| Total current assets | | <u>24,019</u> | <u>20,907</u> |
| Creditors: amounts falling due within one year | | (63,475) | (67,025) |
| Net current assets (liabilities) | | (39,456) | (46,118) |
| Total assets less current liabilities | | <u>275,544</u> | <u>268,882</u> |
| Total net assets (liabilities) | | <u>275,544</u> | <u>268,882</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Revaluation reserve | | 207,954 | 207,954 |
| Profit and loss account | | 67,490 | 60,828 |

Shareholders funds

275,544

268,882

- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2013

And signed on their behalf by:

Mr S.M.R. Michaels, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation has not been written off freehold land and buildings as significant maintenance costs are charged to the profit and loss account to maintain the standard of the property.

Fixed Assets

All fixed assets are initially recorded at cost.

2 **Fixed Assets**

| | Tangible Assets | Total |
|--------------------------|----------------------------|----------------|
| Cost or valuation | £ | £ |
| At 01 May 2012 | 315,000 | 315,000 |
| At 30 April 2013 | <u>315,000</u> | <u>315,000</u> |
| Net Book Value | | |
| At 30 April 2013 | 315,000 | 315,000 |
| At 30 April 2012 | <u>315,000</u> | <u>315,000</u> |

Freehold land and buildings have not been amortised. Particular relating to revalued assets are given below:- Freehold land and buildings 2010 Open market value £315,000 (2012 £315,000) Historical cost of revalued assets £107,046 (2012 £107,046) Subsequent additions to freehold land and buildings are included at cost.

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2013 | 2012 |
|--|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 100 Ordinary of £1 each | 100 | 100 |
| Allotted, called up and fully paid: | | |
| 100 Ordinary of £1 each | 100 | 100 |

5 **Transactions with directors**

The directors made loans to the company during the year. The loans are interest free. The balance outstanding at 30th April 2013 £59,403 (2012 £60,115).

Balance sheet Spare note

6 **99 (user defined)**

CONTROLLING PARTY S.M.R. Michaels, a director, controls the company as a result of controlling directly and indirectly 100% of the issued ordinary share capital.