

COMPANY REGISTRATION NUMBER 1716962

**ALBION TOWER PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2008**



**RONALD SHAW & CO**

Chartered Accountants  
Ashford House  
95 Dixons Green  
Dudley  
West Midlands

# **ALBION TOWER PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2008**

---

<b>CONTENTS</b>	<b>PAGE</b>
Chartered accountants' report to the director	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>4</b>

# ALBION TOWER PROPERTIES LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF ALBION TOWER PROPERTIES LIMITED

YEAR ENDED 30 APRIL 2008

---

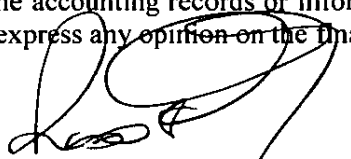
In accordance with the engagement letter dated 7 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RONALD SHAW & CO  
Chartered Accountants

Ashford House  
95 Dixons Green  
Dudley  
West Midlands

3 October 2008

## ALBION TOWER PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>314,997</u>	<u>201,272</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		41,511	12,795
<b>CREDITORS: Amounts falling due within one year</b>		<u>74,869</u>	<u>32,094</u>
<b>NET CURRENT LIABILITIES</b>		<u>(33,358)</u>	<u>(19,299)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>281,639</u>	<u>181,973</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Revaluation reserve		207,954	94,229
Profit and loss account		73,585	87,644
<b>SHAREHOLDERS' FUNDS</b>		<u>£281,639</u>	<u>£181,973</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts

## ALBION TOWER PROPERTIES LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2008

---


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 October 2008



Mr S M R Michaels  
Director

# ALBION TOWER PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Amortisation

Amortisation has not been written off freehold land and buildings as significant maintenance costs are charged to the profit and loss account to maintain the standard of the property

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 May 2007	<b>201,272</b>
Revaluation	<b>113,725</b>
<b>At 30 April 2008</b>	<b><u>314,997</u></b>
<b>DEPRECIATION</b>	<b><u>—</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2008</b>	<b><u>£314,997</u></b>
<b>At 30 April 2007</b>	<b><u>£201,272</u></b>

# ALBION TOWER PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

### 2. FIXED ASSETS *(continued)*

Freehold land and buildings have not been amortised

Particular relating to revalued assets are given below -

Freehold land and buildings

2008 Open market value £315,000 (2007 £185,000)

Historical cost of revalued assets £107,046 (2007 £107,046)

Subsequent additions to freehold land and buildings are included at cost

The freehold land and buildings were revalued during the year by Brunton Knowles on the basis of open market value

### 3. RELATED PARTY TRANSACTIONS

Transactions with companies in which the directors had material interests -

S M R. Michaels

Rent received

Albion Hire Services Limited £12,000 (2007 £12,000)

Management charges to

Albion Hire Services Limited £40,000 (2007 £40,000)

Albion Tower & Scaffold

(East Midlands) Limited £ Nil (2007 £21,000)

### 4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5. CONTROLLING PARTY

S M R Michaels, a director, controls the company as a result of controlling directly and indirectly 100% of the issued ordinary share capital