

# REGISTRARS COPY

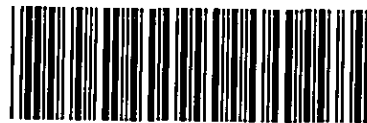
Abbreviated Unaudited Accounts

for the year ended 30 April 2010

for

Inserco Limited

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for the year ended 30 April 2010**

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**Inserco Limited**

**Company Information  
for the year ended 30 April 2010**

**DIRECTORS:**

R G Gillham  
P Gillham

**SECRETARY:**

F Gillham

**REGISTERED OFFICE:**

Inserco House  
New Road  
Rainham  
Essex  
RM13 8ES

**REGISTERED NUMBER:**

01716359 (England and Wales)

**ACCOUNTANTS:**

Hedges Chandler  
Chartered Accountants  
Hamlet House  
366-368 London Road  
Westcliff-on-Sea  
Essex  
SS0 7HZ

**Inserco Limited**

**Abbreviated Balance Sheet  
30 April 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,926	16,155
<b>CURRENT ASSETS</b>			
Debtors		232,616	245,325
Cash at bank and in hand		23,064	79,237
		<u>255,680</u>	<u>324,562</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>113,882</u>	<u>152,683</u>
<b>NET CURRENT ASSETS</b>		<u>141,798</u>	<u>171,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>151,724</u>	<u>188,034</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>151,624</u>	<u>187,934</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>151,724</u>	<u>188,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/1/2011

and were signed on

  
R G Gilliam - Director

  
P Gilliam - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced amount of goods sold and services provided, exclusive of value added tax and trade discounts, together with the ascertainable sales value of long term contract balances

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets, on a reducing balance basis, using annual rates calculated to write off the cost of each asset, less residual value, as follows

Office equipment	-	15% to 25%
Motor vehicles	-	25%
Plant	-	20%

**Deferred tax**

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable

**Hire purchase and leasing commitments**

Assets obtained under finance leases and similar hire purchase contracts are capitalised in the balance sheet and depreciated over the shorter of the lease term and their useful lives

The capital element of future lease payments is included in creditors and the interest element is charged to the profit and loss account over the period of the leases in proportion to the balance of capital repayments outstanding

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme administered by a third party. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	85,964
Disposals	(16,995)
	<u>68,969</u>
At 30 April 2010	<u>68,969</u>
<b>DEPRECIATION</b>	
At 1 May 2009	69,809
Charge for year	3,959
Eliminated on disposal	(14,725)
	<u>59,043</u>
At 30 April 2010	<u>59,043</u>
<b>NET BOOK VALUE</b>	
At 30 April 2010	<u>9,926</u>
At 30 April 2009	<u>16,155</u>

**3 CREDITORS**

Creditors include an amount of £80,549 (2009 - £49,549) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			