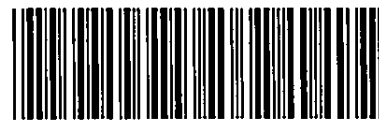


**REGISTERED NUMBER: 1716359 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the year ended 30 April 2008**  
**for**  
**Inserco Limited**

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**Inserco Limited**

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for the year ended 30 April 2008**

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**Inserco Limited**

**Company Information  
for the year ended 30 April 2008**

**DIRECTORS:** R G Gilliam  
P B Gilliam

**SECRETARY:** F Gilliam

**REGISTERED OFFICE:** Inserco House  
New Road  
Rainham  
Essex  
RM13 8ES

**REGISTERED NUMBER:** 1716359 (England and Wales)

**ACCOUNTANTS:** Hedges Chandler  
Chartered Accountants  
Hamlet House  
366-368 London Road  
Westcliff-on-Sea  
Essex  
SS0 7HZ

**Inserco Limited****Abbreviated Balance Sheet  
30 April 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,448	25,660
<b>CURRENT ASSETS</b>			
Debtors		157,581	318,915
Cash at bank and in hand		259,533	274,123
		417,114	593,038
<b>CREDITORS</b>			
Amounts falling due within one year	3	231,877	360,672
<b>NET CURRENT ASSETS</b>		185,237	232,366
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		205,685	258,026
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	5,544
<b>NET ASSETS</b>		205,685	252,482
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		205,585	252,382
<b>SHAREHOLDERS' FUNDS</b>		205,685	252,482

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Inserco Limited**

**Abbreviated Balance Sheet - continued**  
**30 April 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R G Gillihon', is written over the printed name.

R G Gillihon - Director

The notes form part of these abbreviated accounts

## **Inserco Limited**

### **Notes to the Abbreviated Accounts for the year ended 30 April 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents the invoiced amount of goods sold and services provided, exclusive of value added tax and trade discounts, together with the ascertainable sales value of long term contract balances.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets, on a reducing balance basis, using annual rates calculated to write off the cost of each asset, less residual value, as follows:

Office equipment	-	15% to 25%
Motor vehicles	-	25%
Plant	-	20%

##### **Deferred tax**

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

##### **Hire purchase and leasing commitments**

Assets obtained under finance leases and similar hire purchase contracts are capitalised in the balance sheet and depreciated over the shorter of the lease term and their useful lives.

The capital element of future lease payments is included in creditors and the interest element is charged to the profit and loss account over the period of the leases in proportion to the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme administered by a third party. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate.

**Inserco Limited****Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2008****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	83,553
Additions	1,449
	<u>85,002</u>
At 30 April 2008	
<b>DEPRECIATION</b>	
At 1 May 2007	57,894
Charge for year	6,660
	<u>64,554</u>
At 30 April 2008	
<b>NET BOOK VALUE</b>	
At 30 April 2008	20,448
At 30 April 2007	<u>25,659</u>

**3. CREDITORS**

Creditors include an amount of £55,582 (2007 - £61,630) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>