

**ANCHOR MEWS MANAGEMENT COMPANY LIMITED****1716182****DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2000**

The directors present their report and the financial statements for the year ended 31 December 2000.

**Principal activity**

The company's principal activity continues to be that of management and maintenance of Anchor Mews, London SW12.

**Directors**

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	No. of shares
HM Finan (appointed 9.5.1984; resigned 12.3.01)	
MA Pattison (appointed 9.5.1984)	1
L Weston (appointed 4.3.1996)	1
M Ross-Bell (appointed 4.3.1996)	1
D Bright (appointed 6.3.1998)	1
Harry Dixon (appointed 13.3.2000)	1
Richard Vincent (appointed 13.3.2000)	1
Alistair Howie (appointed 13.3.2000)	1
Simon Thirlwell (appointed 12.3.2001)	1

**Small companies rules**

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies was approved by the board on the date shown below and signed on its behalf.

Registered office:  
4 Anchor Mews  
London SW12 9PQ

*Alistair Howie*, Secretary Date: 20-8-01



## ANCHOR MEWS MANAGEMENT COMPANY LTD

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## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	31.12.00 £	31.12.99 £
Turnover	1	<u>15,279</u>	14,662
Maintenance costs	2	(5,384)	(5,742)
Major repairs		(2,853)	(10,602)
Accountancy fees		<u>(250)</u>	(200)
		(8,487)	
Operating profit / (loss)		<u>6,792</u>	<u>(1,882)</u>
Other income			
interest receivable	16		32
other sundry income		<u>112</u>	38
		128	
Profit / loss on ordinary activities before taxation		<u>6,920</u>	<u>(1,812)</u>
Taxation on profit on ordinary activities / write-back of charge	3		14
Retained profit / (loss) for the period		<u>6,920</u>	<u>(1,798)</u>
Retained profit brought forward		7,092	8,890
Retained profit carried forward		<u><u>14,012</u></u>	<u><u>7,092</u></u>

The notes on pages 5 and 6 form part of these financial statements

## ANCHOR MEWS MANAGEMENT COMPANY LTD

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## BALANCE SHEET AT 31 DECEMBER 2000

	Notes	£	2000 £	1999 £
Fixed assets				
Freehold property	4		1	<u>1</u>
Current assets				
Due from lessees	6	447		2,815
Prepayments		25		431
Cash at bank		<u>16,132</u>		<u>4,172</u>
		<u>16,604</u>		<u>7,418</u>
Current liabilities				
Amounts due within one year				
Creditors and accruals		(450)		(199)
Prepayments from lessees		(2,143)		(128)
Corporation tax payable	3	<u>-</u>		<u>-</u>
		<u>(2,593)</u>		<u>(327)</u>
Net current assets			<u>14,011</u>	<u>7,091</u>
Net assets			<u>14,012</u>	<u>7,092</u>
Capital and reserves				
Share capital (uncalled)	5		-	-
Lessees retentions for future expenditure			14,012	7,092
Shareholders funds			<u>14,012</u>	<u>7,092</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2000, and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts as far as applicable to the company.

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the Board on the date shown below and signed on its behalf.

Director Alistair Howie  
ALISTAIR HOWIE

Dated 20-8-01

The notes on pages 5 and 6 form part of these financial statements

## ANCHOR MEWS MANAGEMENT COMPANY LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

**1 Accounting policies**

- 1.1** The financial statements are prepared under the historical cost convention.
- 1.2** The company accounts for income and expenditure on an accruals basis.
- 1.3** Turnover represents amounts collectable from residents.

**2 Analysis of maintenance costs**

	2000	1999
	£	£
Administration services	29	120
Bank charges	50	60
Cleaning of communal areas	1,205	1,480
Companies House charges	15	15
Electricity	166	139
Entryphone rental	377	362
Insurance	2,176	1,947
Sundry repairs	616	869
Contribution to Clapham South Neighbourhood Association	750	750
	<u>5,384</u>	<u>5,742</u>

The company is owed an amount of £1,800 from a contractor in respect of faulty work on the roof of flat 15. This was to be settled by future work, but due to the contractor now being registered disabled the amount has been written off.

**3 Taxation**

Strictly the company is chargeable to tax on its interest and sundry income. In 1999 the company received a notice from the Inspector of Taxes that it will be treated as dormant.

	2000	1999
	£	£
Tax charge	-	(14)
Corporation tax on other income / (write-back)	<u>-</u>	<u>(14)</u>

**4 Freehold property**

Anchor Mews London SW12

Cost at 31.12.2000 and 31.12.99

1

The freehold property is valued at cost. The directors have no present intention of obtaining a formal valuation

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

## 5 Share capital

At 31.12.2000 and 31.12.99

Authorised, issued and uncalled, ordinary shares of £1 each

15

## 6 Due from lessees

31.12.00

31.12.99

£

£

# 1

225

1,225

# 2

161

38

# 3

134

# 6

1,155

# 9

1

# 11

93

# 12

71

# 13

11

49

# 14

50

49

4472,815