

ANCHOR MEWS MANAGEMENT COMPANY LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

COMPANY REGISTRATION NUMBER 1716182

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ANCHOR MEWS MANAGEMENT COMPANY LTD**1716182****DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The company's principal activity continues to be that of management and maintenance of Anchor Mews, London SW12

Directors

The directors who served during the year were

M Ross-Bell	(appointed 4-Mar-1996)
H Dixon	(appointed 13-Mar-2000)
S Thirlwell	(appointed 12-Mar-2001)
M Britten	(appointed 18-Feb-2002)
N Sinclair	(appointed 18-Feb-2002)
D Bennion	(appointed 23-Feb-2003)
W Thornhill	(appointed 23-Feb-2003)
AYMB Lamy	(appointed 11-Sept-2008 - resigned 1-Oct-2009)
LJ Howell	(appointed 23-Sept-2008)

Small companies rules

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on the date shown below and signed on its behalf

Registered office

North House, 31 North Street
Carshalton, Surrey SM5 2HW

P Ashburn, Secretary Date 17 August 2010

ANCHOR MEWS MANAGEMENT COMPANY LTD

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	31-Dec-09 £	31-Dec-08 £
TURNOVER	1	24,132	36,361
Administrative and other costs		<u>(22,053)</u>	<u>(63,473)</u>
SURPLUS / (DEFICIT) FOR THE YEAR		2,079	(27,112)
Transfer to service charges account		<u>(9,579)</u>	<u>-</u>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,500)	(27,112)
Tax on profit on ordinary activities	2	(2)	92
(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(7,502)</u>	<u>(27,020)</u>
Retained profit brought forward		7,502	34,522
RETAINED PROFIT CARRIED FORWARD		<u><u>0</u></u>	<u><u>7,502</u></u>

The policy on the treatment of service charge surpluses has been changed. Historically the surpluses have been treated as profits of the company. The new policy is to treat surpluses as a liability to the lessees.

The notes on pages 5 form part of these financial statements

ANCHOR MEWS MANAGEMENT COMPANY LTD

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BALANCE SHEET AT 31 DECEMBER 2009

	Notes	£	2009 £	2008 £
Fixed assets				
Freehold property	3		1	1
Current assets				
Due from lessees	4	1,320		512
Other debtors		115		30
Prepayments		679		4,177
Cash at bank		8,466		4,667
		<u>10,580</u>		<u>9,386</u>
Current liabilities				
Amounts due within one year				
Service charge surplus carried forward		(9,579)		-
Creditors and accruals		(420)		(1,117)
Prepayments from lessees		(532)		(580)
Tax payable	2	(50)		(188)
		<u>(10,581)</u>		<u>(1,885)</u>
Net current assets			<u>(1)</u>	<u>7,501</u>
Net assets			<u>0</u>	<u>7,502</u>
Capital and reserves				
Share capital (uncalled)	5		-	-
Lessees retentions for future expenditure			-	7,502
Shareholders funds			<u>0</u>	<u>7,502</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice under section 476 requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2009, and of its loss for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts as far as applicable to the company.

The accounts have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on the date shown below and signed on its behalf

Director Margaret Ross-Rell
 The notes on pages 5 form part of these financial statements
MARGARET ROSS-RELL

Dated 17/08/10

ANCHOR MEWS MANAGEMENT COMPANY LTD

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

- 1.1 The financial statements are prepared under the historical cost convention
- 1.2 The company accounts for income and expenditure on an accruals basis
- 1.3 Turnover represents amounts collectable from residents and bank interest

2 Taxation

Where a company holds surplus funds on behalf of lessees, these are deemed to be held in trust, and are covered by the Income Tax rules applicable to trusts. The company is thus liable to tax on interest income, and provision has accordingly been made

	2009	2008
	£	£
Adjs to prior year tax	-	(140)
Tax on interest income	2	48
Tax (credit) / charge for current year	<u>2</u>	<u>(92)</u>

3 Freehold property

Anchor Mews London SW12

Cost at 31 12 2009 and 31 12 2008 £ 1

The freehold property is valued at cost. The directors have no present intention of obtaining a formal valuation

4 Due from lessees

	31-Dec-09	31-Dec-08
Property number	£	£
1	131	-
2	608	-
3	-	53
4	246	5
5	87	70
6	-	324
9	-	60
14	248	-
	<u>1,320</u>	<u>512</u>

5 Share capital

At 31 12 2009 and 31 12 2008

Authorised, issued and uncalled, ordinary shares of £1 each 15