

**ANCHOR MEWS MANAGEMENT COMPANY LIMITED**

1716182

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001**

The directors present their report and the financial statements for the year ended 31 December 2001.

**Principal activity**

The company's principal activity continues to be that of management and maintenance of Anchor Mews, London SW12.

**Directors**

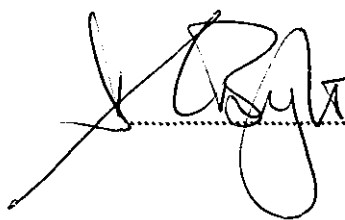
The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	No. of shares
HM Finan (appointed 9.5.1984; resigned 12.3.01)	
MA Pattison (appointed 9.5.1984; resigned 18.2.02)	
L Weston (appointed 4.3.1996)	1
M Ross-Bell (appointed 4.3.1996)	1
D Bright (appointed 6.3.1998)	1
H Dixon (appointed 13.3.2000)	1
R Vincent (appointed 13.3.2000; resigned 25.1.02)	1
A Howie (appointed 13.3.2000)	1
S Thirlwell (appointed 12.3.2001)	1
M Britten (appointed 18.2.2002)	1
N Sinclair (appointed 18.2.2002)	1

**Small companies rules**

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies was approved by the board on the date shown below and signed on its behalf.

Registered office:  
4 Anchor Mews  
London SW12 9PQ

 Secretary Date: 12/09/02  
DIANE BRIGHT



ANCHOR MEWS MANAGEMENT COMPANY LIMITED

1716182

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS**

As described on balance sheet you are responsible for the preparation of the accounts for the year 31 December 2001 set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with instructions given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records of Anchor Mews Management Company Limited and from information and explanations supplied to us, and we report that they are in accordance therewith.



John Buse & Co  
Chartered Accountant  
Shears Farmhouse  
Umborne, Shute  
Axminster, Devon  
EX13 7QL

Date 13 September 2002

**ANCHOR MEWS MANAGEMENT COMPANY LTD**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**COMPANY REGISTRATION NUMBER 1716182**

## ANCHOR MEWS MANAGEMENT COMPANY LTD

1716182

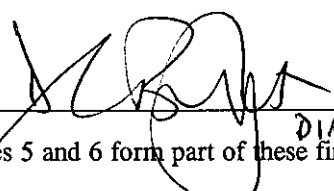
## BALANCE SHEET AT 31 DECEMBER 2001

	Notes	£	2001 £	2000 £
Fixed assets				
Freehold property	4		1	<u>1</u>
Current assets				
Due from lessees	6	371		447
Prepayments		27		25
Cash at bank		19,630		16,132
		<u>20,028</u>		<u>16,604</u>
Current liabilities				
Amounts due within one year				
Creditors and accruals		(5,561)		(450)
Prepayments from lessees		(1,902)		(2,143)
Corporation tax payable	3	-		-
		<u>(7,463)</u>		<u>(2,593)</u>
Net current assets			<u>12,565</u>	<u>14,011</u>
Net assets			<u>12,566</u>	<u>14,012</u>
Capital and reserves				
Share capital (uncalled)	5		-	-
Lessees retentions for future expenditure			12,566	14,012
Shareholders funds			<u>12,566</u>	<u>14,012</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies' Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2001, and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts as far as applicable to the company.

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the Board on the date shown below and signed on its behalf.

Director  Dated 11/09/02  
 The notes on pages 5 and 6 form part of these financial statements

## ANCHOR MEWS MANAGEMENT COMPANY LTD

1716182

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	31.12.01 £	31.12.00 £
Turnover	1	<u>17,712</u>	15,279
Maintenance costs	2	(5,821)	(5,384)
Major repairs		(13,357)	(2,853)
Accountancy fees		<u>(250)</u>	(250)
		(19,428)	
Operating profit / (loss)		<u>(1,716)</u>	<u>6,792</u>
Other income			
interest receivable		126	16
other sundry income		<u>144</u>	112
		270	
Profit / (loss) on ordinary activities before taxation		<u>(1,446)</u>	<u>6,920</u>
Taxation on profit on ordinary activities	3	-	-
Retained profit / (loss) for the period		<u>(1,446)</u>	<u>6,920</u>
Retained profit brought forward		14,012	7,092
Retained profit carried forward		<u><u>12,566</u></u>	<u><u>14,012</u></u>

The notes on pages 5 and 6 form part of these financial statements

## ANCHOR MEWS MANAGEMENT COMPANY LTD

1716182

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

**1 Accounting policies**

- 1.1 The financial statements are prepared under the historical cost convention.
- 1.2 The company accounts for income and expenditure on an accruals basis.
- 1.3 Turnover represents amounts collectable from residents.

**2 Analysis of maintenance costs**

	2001	2000
	£	£
Administration services	74	29
Bank charges	78	50
Cleaning of communal areas	1,380	1,205
Companies House charges	15	15
Drain maintenance	517	-
Electricity	245	166
Entryphone rental	391	377
Gardening supplies	310	-
Insurance	2,462	2,176
Sundry repairs	349	616
Contribution to Clapham South Neighbourhood Association	-	750
	<u>5,821</u>	<u>5,384</u>

**3 Taxation**

Strictly the company is chargeable to tax on its interest and sundry income. In 1999 the company received a notice from the Inspector of Taxes that it will be treated as dormant.

	2001	2000
	£	£
Tax charge	<u>-</u>	<u>-</u>

**4 Freehold property**

Anchor Mews London SW12

Cost at 31.12.2001 and 31.12.2000

1

The freehold property is valued at cost. The directors have no present intention of obtaining a formal valuation

## ANCHOR MEWS MANAGEMENT COMPANY LTD

1716182

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

## 5 Share capital

At 31.12.2001 and 31.12.2000

Authorised, issued and uncalled, ordinary shares of £1 each	<u>15</u>
---	-----------

## 6 Due from lessees

31.12.01	31.12.00
£	£

# 1		225
# 2		161
# 6	152	
# 11	182	
# 13		11
# 14	37	50
	<u>371</u>	<u>447</u>

## 7 Insurance premium

During the year, the company with which the Anchor Mews Management Company Ltd had contracted for buildings insurance went out of business. The premium was to be paid in instalments via a financing entity (Premium Credit). There was no direct contract between Anchor Mews Management Company Ltd and Premium Credit and the directors are of the opinion that there is no liability for the balance of the premium outstanding at the time of the insurer's collapse. Should Premium Credit pursue the balance it would amount to £1,306