

NELSON M. GREEN & SONS (MORTON) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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NELSON M. GREEN & SONS (MORTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:	S M Green Mrs L A Green
SECRETARY:	S M Green
REGISTERED OFFICE:	The Manor House Kirkby Underwood Bourne Lincolnshire PE10 0SH
REGISTERED NUMBER:	01715718 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 14 All Saints Street Stamford Lincolnshire PE9 2PA
BANKERS:	Barclays Bank Plc 11 North Street Bourne Lincolnshire PE10 9AE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	250,441	228,404
CURRENT ASSETS			
Stocks		1,245,931	1,178,450
Debtors		65,258	84,827
Cash at bank and in hand		245,492	162,997
		<u>1,556,681</u>	<u>1,426,274</u>
CREDITORS			
Amounts falling due within one year	3	<u>(333,475)</u>	<u>(315,709)</u>
NET CURRENT ASSETS		<u>1,223,206</u>	<u>1,110,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,473,647</u>	<u>1,338,969</u>
CREDITORS			
Amounts falling due after more than one year	3	(26,225)	-
PROVISIONS FOR LIABILITIES		<u>(38,275)</u>	<u>(32,474)</u>
NET ASSETS		<u>1,409,147</u>	<u>1,306,495</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,409,047</u>	<u>1,306,395</u>
SHAREHOLDERS' FUNDS		<u>1,409,147</u>	<u>1,306,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

S M Green - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Vehicles & equipment - 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued by the directors at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	618,295
Additions	105,219
At 30 September 2016	<u>723,514</u>
DEPRECIATION	
At 1 October 2015	389,891
Charge for year	83,182
At 30 September 2016	<u>473,073</u>
NET BOOK VALUE	
At 30 September 2016	<u>250,441</u>
At 30 September 2015	<u>228,404</u>

3. CREDITORS

Creditors include an amount of £ 51,489 (2015 - £ 16,488) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NELSON M. GREEN & SONS (MORTON) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nelson M. Green & Sons (Morton) Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nelson M. Green & Sons (Morton) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nelson M. Green & Sons (Morton) Limited and state those matters that we have agreed to state to the Board of Directors of Nelson M. Green & Sons (Morton) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nelson M. Green & Sons (Morton) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nelson M. Green & Sons (Morton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nelson M. Green & Sons (Morton) Limited. You consider that Nelson M. Green & Sons (Morton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nelson M. Green & Sons (Morton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

28 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.