Registered Number 01715718

# Nelson M. Green & Sons (Morton) Limited

## Abbreviated Accounts

30 September 2011

## Company Information

**Registered Office:**
The Manor House
Kirkby Underwood
Bourne
Lincolnshire
PE10 0SH

**Reporting Accountants:**
Duncan & Toplis
Chartered Accountants and Business Advisers
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

**Bankers:**
Barclays Bank Plc
11 North Street
Bourne
Lincolnshire
PE10 9AE

**Nelson M. Green & Sons (Morton) Limited** **Registered Number 01715718**

## Balance Sheet as at 30 September 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 165,087 | | 97,693 |
| | | | 165,087 | | 97,693 |
| **Current assets** | | | | | |
| Stocks | | 934,788 | | 966,350 | |
| Debtors | | 43,864 | | 54,384 | |
| Cash at bank and in hand | | 168,309 | | 165,738 | |
| Total current assets | | 1,146,961 | | 1,186,472 | |
| **Creditors: amounts falling due within one year** | 3 | (334,880) | | (394,643) | |
| **Net current assets (liabilities)** | | | 812,081 | | 791,829 |
| **Total assets less current liabilities** | | | 977,168 | | 889,522 |
| **Creditors: amounts falling due after more than one year** | 3 | | (5,928) | | (3,750) |
| **Provisions for liabilities** | | | (22,536) | | (12,142) |
| **Total net assets (liabilities)** | | | 948,704 | | 873,630 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 948,604 | | 873,530 |
| **Shareholders funds** | | | 948,704 | | 873,630 |

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:
**S M Green, Director**
**Mrs L A Green, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued by the directors at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 33% on cost |
| Plant and machinery | 25% on reducing balance |
| Plant and machinery | 15% on reducing balance |
| Plant and machinery | 10% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 October 2010 | 261,874 |
| Additions | 117,100 |
| Disposals | (26,500) |
| At 30 September 2011 | 352,474 |
| | |
| **Depreciation** | |
| At 01 October 2010 | 164,181 |
| Charge for year | 36,663 |
| On disposals | (13,457) |
| At 30 September 2011 | 187,387 |
| | |
| **Net Book Value** | |
| At 30 September 2011 | 165,087 |
| At 30 September 2010 | 97,693 |

3 **Creditors**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Secured Debts | 49,880 | 129,963 |

4 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary shares shares of £1 each | 100 | 100 |

5 **Transactions with directors**

S M Green had a loan during the year. The maximum outstanding was £-. The balance at 30 September 2011 was £- (1 October 2010 - £-).