

NELSON M GREEN & SONS (MORTON) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008



NELSON M GREEN & SONS (MORTON) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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NELSON M GREEN & SONS (MORTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

DIRECTORS:	S M Green Mrs L A Green
SECRETARY:	S M Green
REGISTERED OFFICE:	The Manor House Kirkby Underwood Bourne Lincolnshire PE10 0SH
REGISTERED NUMBER:	01715718 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants 14 All Saints Street Stamford Lincolnshire PE9 2PA
BANKERS:	Barclays Bank Plc 11 North Street Bourne Lincolnshire PE10 9AE

NELSON M GREEN & SONS (MORTON) LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	126,272	85,577
CURRENT ASSETS			
Stocks		795,201	864,952
Debtors		114,952	116,832
Cash at bank and in hand		172,756	156,773
		<u>1,082,909</u>	<u>1,138,557</u>
CREDITORS			
Amounts falling due within one year	3	(344,944)	(420,033)
NET CURRENT ASSETS		<u>737,965</u>	<u>718,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		864,237	804,101
CREDITORS			
Amounts falling due after more than one year	3	(5,000)	(19,668)
PROVISIONS FOR LIABILITIES		<u>(9,243)</u>	<u>(3,888)</u>
NET ASSETS		<u>849,994</u>	<u>780,545</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		849,894	780,445
SHAREHOLDERS' FUNDS		<u>849,994</u>	<u>780,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

NELSON M GREEN & SONS (MORTON) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2009 and were signed on its behalf by:

S M Green - Director

A handwritten signature in black ink, consisting of several overlapping, sweeping strokes that form a stylized, abstract shape.

Mrs L A Green - Director

A handwritten signature in black ink, featuring a large, looped 'L' followed by a series of connected, fluid strokes that end in a horizontal line.

The notes form part of these abbreviated accounts

NELSON M GREEN & SONS (MORTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Vehicles & equipment	- 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on cost
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Stocks

Stocks are valued by the directors at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	261,889
Additions	104,847
Disposals	(76,425)
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At 30 September 2008	290,311
DEPRECIATION	
At 1 October 2007	176,311
Charge for year	36,113
Eliminated on disposal	(48,385)
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At 30 September 2008	164,039
NET BOOK VALUE	
At 30 September 2008	126,272
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At 30 September 2007	85,578
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NELSON M GREEN & SONS (MORTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

3. CREDITORS

Creditors include an amount of £75,566 (2007 - £164,251) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
20,000	Ordinary shares	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2008 and 30 September 2007:

	2008	2007
	£	£
S M Green		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>26,660</u>	<u>24,813</u>

During the period of the financial statements the company paid rent of £20,000 (2007: £20,000) to S M Green.